



Press Release

The Scout24 Group acquires all of Aareal Bank's shares in ImmobilienScout24

Munich, 17.09.2007 – Scout24 AG is using its preferential purchase right and will acquire the shares in ImmobilienScout24 which are to be sold by Aareal Bank. This means that the Munich-based company which previously had a minority interest of 33.1% will in future own 99.3% of Immobilien Scout GmbH in Berlin.

Established in 1998, the Scout24 Group has expanded in Germany and the rest of Europe into one of the leading online market-places and with the acquisition of the shares continues to write Scout24's success story. Approximately six million people use the services of our seven subject areas which are all specific to the particular industry covering cars, real estate, employment, dating, finance, travel and consumer electronics every month.“ As one of the major players in the German online market we are market leader in many fields and are happy that a majority holding in Germany's largest real estate market-place now belongs to our group”, is how Dr. Martin Enderle, CEO of Scout24 Holding GmbH, describes the situation.

ImmobilienScout24 offers its customers an extremely wide range of choices with more than 1.2 million real estate prospects in over 80 countries. More than 2.5 million visitors per month use the site's fast and uncomplicated real estate search facility and appreciate the high success-rate they achieve.



Since it was founded in 1999, the online market-place has shown the potential it has to offer: as one of the first companies on the market, the real estate portal enjoys a high level of awareness in the B2B and B2C groups and as such is an important image-carrier for the Scout24 Group.

About the Scout24 Group

Scout24 is a group of online market-places which offers services specific to the particular business in seven subject areas and is represented in ten countries. Scout24 makes it easier for its customers to find or to offer products, services and contacts and saves them time and money. In this way Scout24 improves the transparency of the market. About 6 million people use what the Scout24 has to offer every month, which embraces the internet market-places [AutoScout24](#), [ElectronicScout24](#), [FinanceScout24](#), [FriendScout24](#), [ImmobilienScout24](#), [JobScout24](#) und [TravelScout24](#). Scout24 is part of the German Telekom Group. To find more information on Scout24 look under www.scout24.com

How to contact us:

Scout24's press contact

Scout24 Holding GmbH
Sascha Jungbluth
Rosenheimer Str. 143b
81671 Munich
Tel +49 89 490 267 44
presse@scout24.com