

*Release of capital market information***DISCLOSURE CORRESPONDING TO ART. 5(1) LIT. A) OF REGULATION (EU) NO. 596/2014 AND ART. 2(1) OF DELEGATED REGULATION (EU) NO. 2016/1052 // SHARE BUY-BACK PROGRAMME**

As announced by the ad-hoc release dated 19 July 2019, the Executive Board of Scout24 AG, Munich, ISIN DE000A12DM80, resolved to purchase own shares of the company. For this purpose, the Executive Board will make use of the authorisation to purchase own shares as resolved by the annual general meeting of Scout24 AG on 8 June 2017 pursuant to section 71 (1) no. 8 of the German Stock Corporation Act (*Aktiengesetz*). The supervisory board has approved the share buy-back programme.

The own shares will be repurchased for legally permitted purposes. The company intends in particular to use the repurchased own shares as acquisition currency for external growth.

The share buy-back will not commence before 2 September 2019 (earliest possible purchase date) and will be completed by 1 September 2020 (latest possible purchase date). In this time period and in accordance with the resolved buy-back programme, own shares of the company worth up to a maximum of EUR 300 million (plus transaction costs) may be repurchased. On the basis of the closing price in XETRA trading on the Frankfurt stock exchange (as of 29 August 2019: EUR 53,25), this corresponds to a volume of up to approx. 5.633.802 shares. In a first tranche running from 2 September 2019, shares worth EUR 150 million will be repurchased on the stock exchanges until 31 January 2020 at the latest.

The buy-back will be implemented by a credit institution which makes its decisions on the timing of the share purchases independently and without being influenced by the company. The right of Scout24 AG to terminate the mandate with the bank early and to reassign it to another bank remains unaffected. The buy-back of own shares will be carried out in accordance with Art. 5(1) of the Market Abuse Regulation (MAR) in conjunction with Commission Delegated Regulation (EU) no. 2016/1052 of 8 March 2016.

The buy-back will exclusively be executed through the stock exchanges in a manner that minimises any impact on the share price. The maximum purchase price per repurchased share (excluding transaction costs) may not be more than 10 per cent above or 20 per cent below the average closing price of the Scout24 share in XETRA trading on the Frankfurt stock exchange on the last three stock exchange trading days preceding the obligation to purchase the shares. In addition, in accordance with the trading conditions of Art. 3 of Delegated Regulation (EU) 2016/1052, no purchase price will be paid which exceeds the higher of the price of the last independent trade or the highest last independent purchase bid on the stock exchange where the purchase is carried out, including when the shares are traded on different trading venues. In accordance with Delegated Regulation (EU) 2016/1052, no more than 25 % of the average daily volume of the shares at the stock exchange on which the respective purchase is carried out may be acquired on any trading day; the average daily volume of the shares results from the average daily trading volume during the 20 trading days preceding the specific day of purchase. Buy-back orders will only be placed during continuous trading and not in the context of auction phases, and orders existing at the beginning of an auction phase will not be changed during this phase.

The share buy-back may be suspended and resumed at any time in compliance with the applicable statutory provisions.

Information on the transactions relating to the buy-back programme will be disclosed in an adequate manner in accordance with Art. 2(2) and (3) of Delegated Regulation (EU) 2016/1052 no later than by the end of the seventh trading day following the date of the execution of such transactions in a detailed and an aggregated form. Moreover, Scout24 AG will publish all disclosed transactions on its website <https://scout24.com/buyback> in accordance with Art. 2(3) of Delegated Regulation (EU) 2016/1052 and will keep that information available to the public for at least a 5-year period from the date of public disclosure.

Munich, 30 August 2019

Scout24 AG

The Executive Board