



Moving
to the next level
CMD 2021



2 December 2021 | © Scout24 Investor Relations

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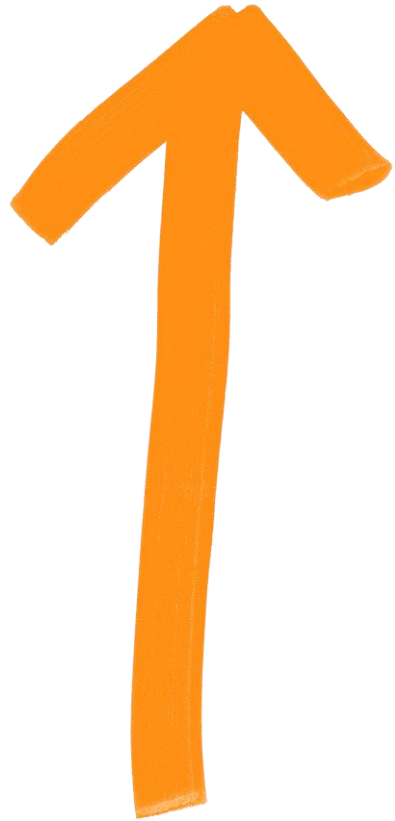
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Quarterly figures are unaudited. All numbers regarding the new segment structure are unaudited and preliminary only.

Agenda



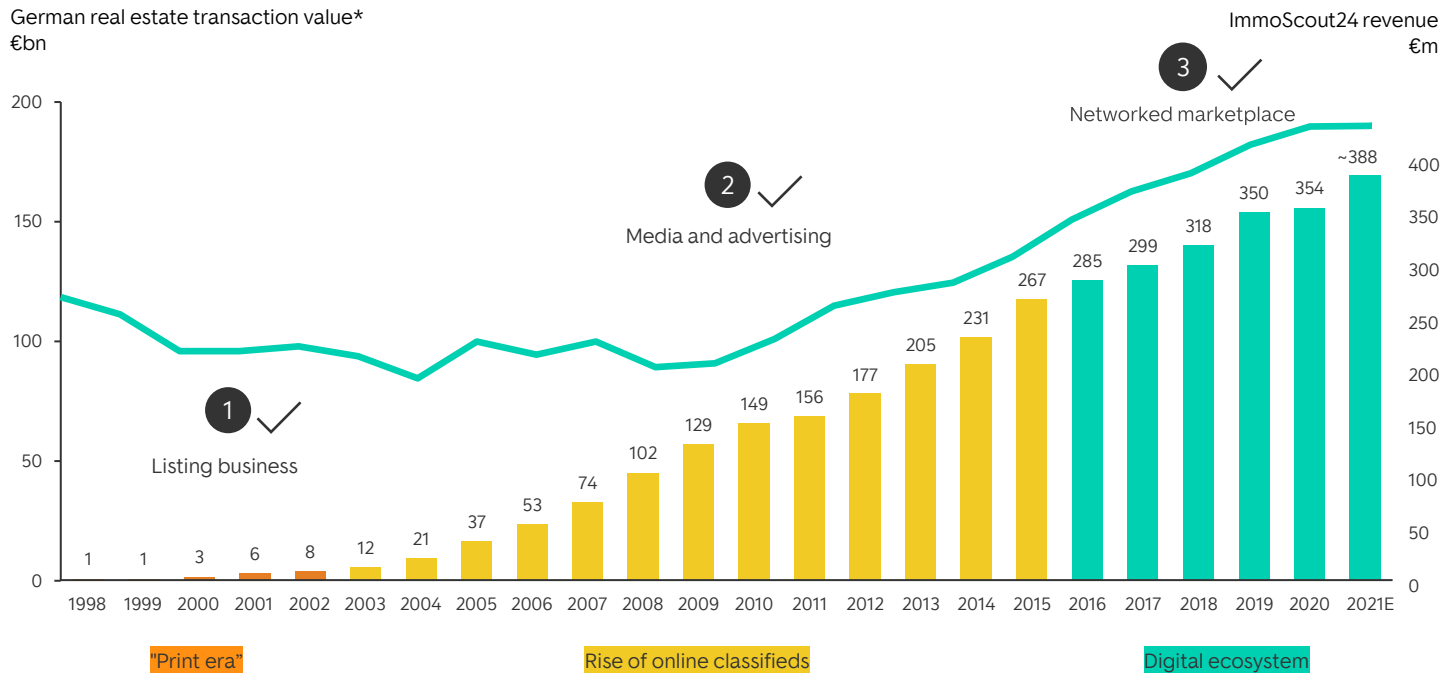
- 14:00** Introduction
Ursula Querette, Head of IR
- 14:10** Next level **operating model**
Tobias Hartmann, CEO
- 14:40** Shaping Scout24's **tech for real estate transactions**
Rowena Patrao, CTO
- 14:50** We evolved to capture the larger **business opportunity**
Thomas Schroeter, CPO; Ralf Weitz, CCO
- 15:35** Coffee break
- 15:50** Our **growth plan** translated into numbers
Dirk Schmelzer, CFO
- 16:25** **Q&A** and wrap up
- 17:00** End of event

From classifieds to transactions – our next level operating model

Tobias Hartmann
CEO

For over two decades Scout24 has shown **resilient and attractive growth** through **value creation** for customers and shareholders

ImmoScout24 Revenue Development in changing Real Estate Market








- ✓ Reflecting **strong market position** with superior brand perception
- ✓ **Defining industry trends** in an evolving market
- ✓ **Growth despite several crises**, including the globally changing Covid-19 era

Since CMD 2019, we strengthened our market position as the **#1 player in digital real estate**, accelerating our development towards a **fully networked marketplace**

CMD 2019 objectives

What we delivered in 2021 (vs. 2019)

<p>Transition to fully networked marketplace</p>	 Shifting Revenue Mix	<p>+9pp</p>	<p>From listings to subscriptions & leads with a revenue share of 85% for 9M 2021</p>
<p>Drive number of agents, ...</p>	 Agent Growth	<p>+8.2%</p>	<p>Increase of residential & business partners to 20,511 as of Sep-2021</p>
<p>... ARPU and OTP penetration</p>	 ARPU Growth	<p>+8.1%</p>	<p>Residential ARPU up to €751 for 9M 2021 supported by membership upgrades and RLE</p>
<p>Value Accretive Capital Allocation</p>	 New OTP Revenue	<p>+41.0%</p>	<p>Acquired IV24 in Jul-2020 to enhance Seller Leads business since then (growth Q3 yoy)</p>
	 Buybacks/Dividends	<p>€1.8bn</p>	<p>Cash returned to shareholders through share buybacks and dividends</p>

Evolving market opens up
new opportunities for value creation

We have the most developed digital product suite in place solving for the current market challenges

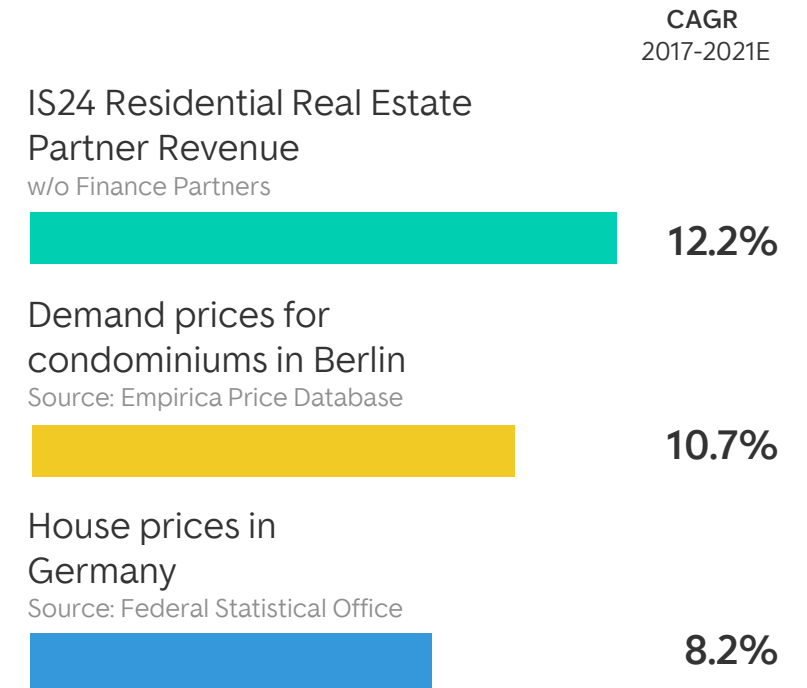
Evolving German real estate market

- Limited supply & surging demand
- “Bestellerprinzip”
- Changing role of agents & professionals
- Evolving consumers & homeowners
- Covid-impact

Continuous product innovation

- Help **more consumers** finding their dream home
- Leads and Mandates become **currency of the future**
- Digitize agent’s processes to **focus on transacting**
- More **convenience & ease** to digitally sell, rent or manage properties
- **Acceleration** in digital adoption

Outpacing German real estate market growth



To capture the market opportunities, we have a **new operational paradigm** allowing us to move **closer to the transaction**

Old paradigm

Listings

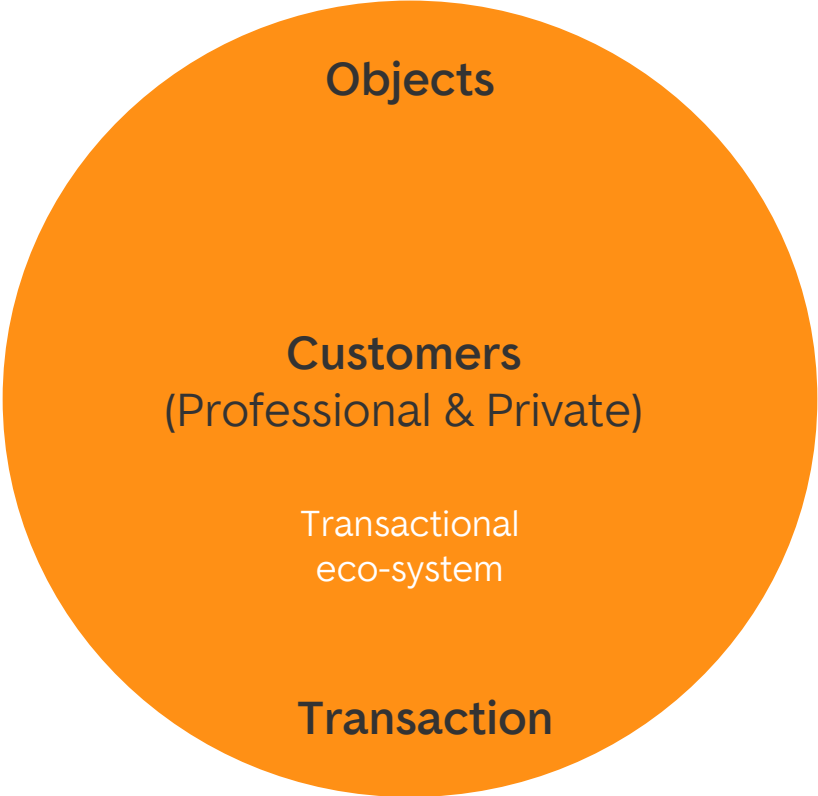


Traffic



Money

New operational paradigm



Detach monetization from listing

With our new paradigm we are getting serious in **expanding** from our classifieds core ...

Online Classified's TAM:
Based completely on
Agent Marketing*

€1bn



TAM Opportunity in Perspective

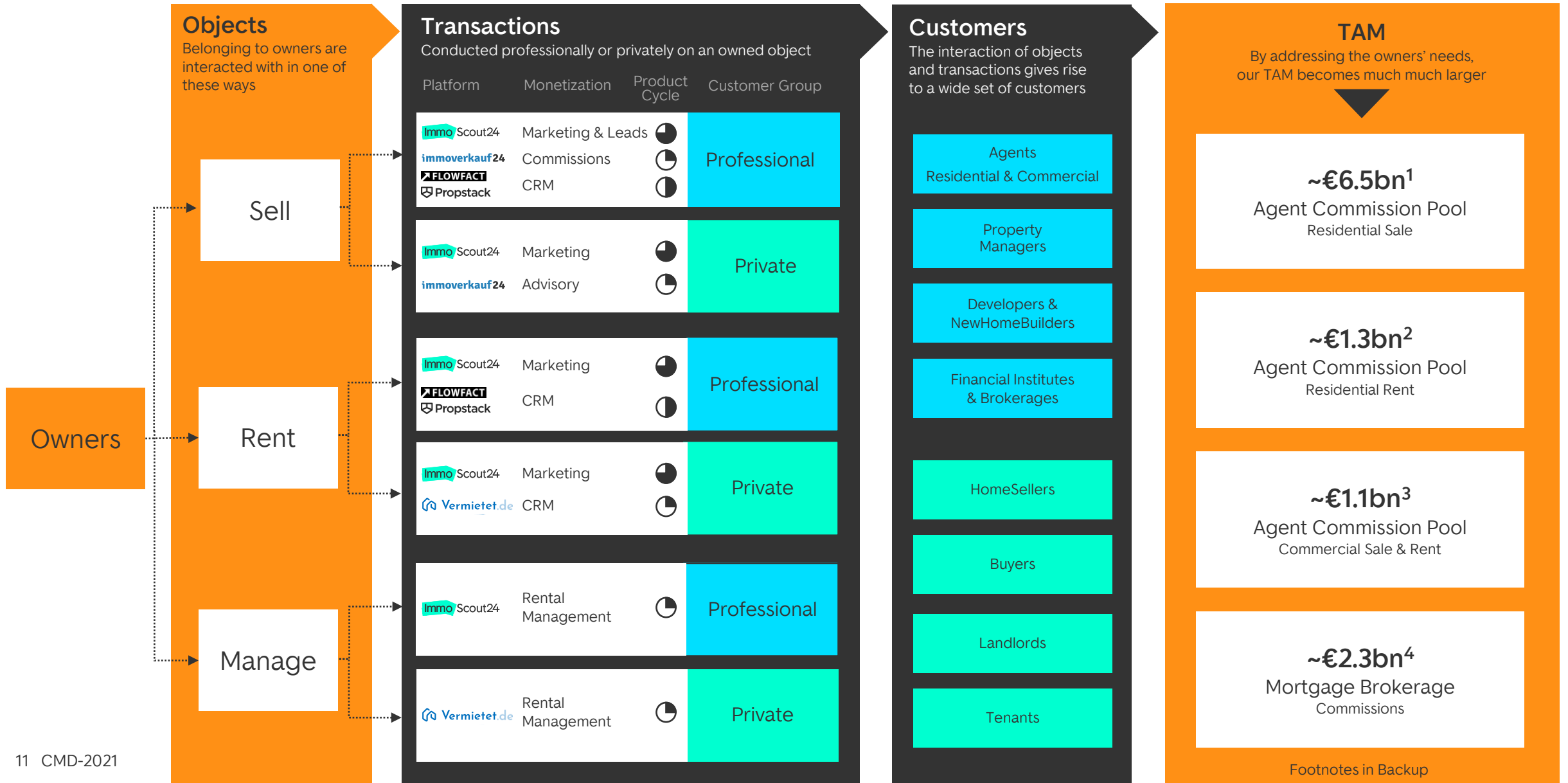


€11bn+

TAM based on our ecosystem strategy
with transaction focus

*) We assume 12% marketing spend (of total commission revenue), distributed 70/30 online/offline and 55/45 objects/mandate.

... to a significantly bigger playing field



With bolt-on **strategic assets**
we accelerate our execution

IV24 brings us closer to the sale transaction

Immoverkauf24:

- > Help **Homeowners** find the right Agents
- > Deliver prequalified seller leads to **Agents**
- > Allow Agents spend more time **transacting**

Interaction between IV24 & RLE:

- > Accelerate seller lead generation
- > Optimizing split between:
 - Direct lead sales
 - Commission-share transactions
- > Maximize lead monetization potential

TAM Perspective

375k+

Residential Sale
Transactions w/ Agents
(~60% of total 626,000 transactions* p.a.)

*Source: Gewos; 2020 number

Directly participating in:

€6.5bn

Residential Sale Agent
Commission Pool

Vermietet.de brings us closer to the rental transaction

Vermietet.de:

- › **State-of-the art platform** helping Landlords manage their rentals
- › Freemium model
- › Starting to monetize in late 2022

Interaction between Vermietet.de & IS24:

- › Seamless single log-in experience
- › From **listing & tenant selection** (IS24) ...
- › ... to **end-to-end rental management**

TAM Perspective

15m+

Privately owned
Rental Units in Germany
(~36% of total 42m living units in Germany)

Source: BBSR Online Publication 02/2015

Creating a network effect
allowing us to participate in:

€7.8bn

Residential Rent and
Sale Commission Pool

We worked hard behind the scenes on
people & technology foundations

Our investments in Tech and People are paying off in building the leading digital real estate network of the future



Strong Lead generation capabilities

Leading seller & mortgage leads in Germany



Fully-fledged Cloud platform

One cloud for all our brands (IV24, IS24, Flowfact)



Top-notch Digital Tools

FlowFact & Propstack digitizing agent processes



End-to-End Digital Rental Management

IS24 & Vermietet.de integration to deliver seamless experience for landlords



Diverse & Engaged Talent

+9pp Women in Leadership¹ & +13pp in Employee Engagement²



Leadership Team Completion

Executive Leadership Team complete with new CTO & CHRO

1) Internal data – 9M 2021 compared with 2019

2) May 2021 Employee Engagement Score compared with Dec 2019

We developed the recipe for accelerating future growth

Reengineered
the Company towards
Customer Focus

Professional & Private

Introduced a new
Operational Paradigm

Objects – Customers –
Transactions

Created a
Product Suite to target
a much larger TAM

From €1bn to €11bn+

Complemented the
product offering by the
right acquisitions

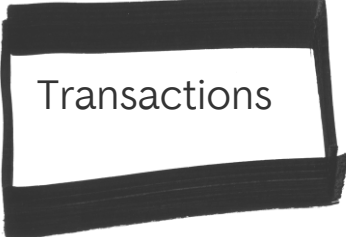
ImmoVerkauf24 +
Vermietet.de

Making sustainable double-digit revenue growth possible
and strengthening our market position

Shaping Scout24's tech for real estate transactions

Rowena Patrao
CTO

By focusing on these building blocks, we bring our new paradigm to life ...



Transactional ecosystem

- > Establish **digital real estate object** as starting point
- > **Unique ID** for living units in Germany
- > Relationship over **ownership** lifecycle

- > **Role-based e-commerce experience** for seekers
- > **Personalised** experience based on needs and lifecycle stage
- > **Seamless interaction** within all Scout24 subsidiaries

- > Digitize the Real Estate Agent **incl. efficient digital farming**
- > Automate all **Customer related Backoffice Processes**
- > **Establish FlowFact** as the transactional hub for agents: **highly scalable tech backbone platform**

- > **Powerful Lead Engine** qualifying requests & submissions to generate & distribute Seller & Mortgage Leads
- > **Top-notch Contact API** helping seekers connect with sellers & landlords



... reflected in **key metrics** from our platform ...

103.6m

Avg. Monthly Sessions
9M 2021

4.7m

Avg. Monthly Search Contact Requests
9M 2021

4.6m

Avg. UMV Apps
9M 2021

1.5m+

Digital Objects
Sep-2021

~500k

Seller & Mortgage Leads
9M 2021

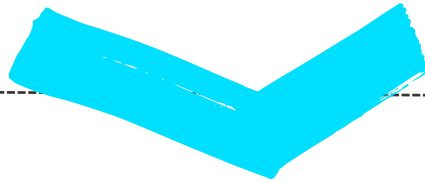
20,500+

Residential & Business Customers
Sep-2021

... with a clear **focus for the future**

Lead distribution algorithm

Smarter distribution of **qualified leads**
to the right agents to increase conversion



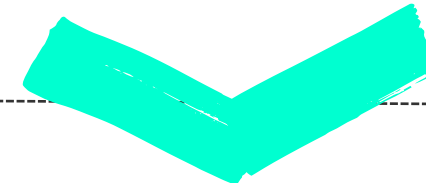
Match demand to supply

Match **agents** and **landlords** to **seekers**
with the highest probability of **conversion**



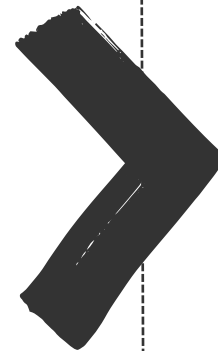
Act on insights

Monitor changes in an object and **take action**
on new opportunities **ahead of competitors**
Someone selling a house might be looking to buy
another property > actively engage with homeowners



Any device, anywhere, **any time**

A world class **secure, reliable, performant**
platform where everyone goes to find their home



We evolved to capture the
larger business opportunity

Thomas Schroeter
CPO

Ralf Weitz
CCO

Professional Customers

The wave of digitization is redefining the industry

A **new generation** of digital-savvy real estate agents understand that they need to be **fast** in a highly competitive & more digitized market environment.

Post-COVID virtualized environment is redefining the traditional business processes, job roles & skill requirements.

Data analysis offers a fast, affordable and transparent way to provide address-specific property valuations and rental rate predictions.

Private Customers

Users are looking for a customized and efficient experience

A **new generation** of digital-savvy home seekers and sellers expect personalized, simple & smooth **user experiences** for higher engagement.

Mass adoption of remote working accelerated the shift from physical processes to the **virtual world**.

The share of private sellers who have **sold their properties online** has significantly increased over the last years but remains distinct from the mainstream real estate agent market.

Both customer groups are becoming increasingly digitized with more transactions initiated through **online channels**

Younger buyers

Average age of the buyers will decrease by 4% by 2025.

>70%

Of young audience willing to sell a property through online channels.

Mortgage rates

ECB not expecting any significant uplifts until 2025; the rates will stay low potentially fuelling more demand.

Small Agents

The market share of smaller agents will decrease significantly in the next 10 years.

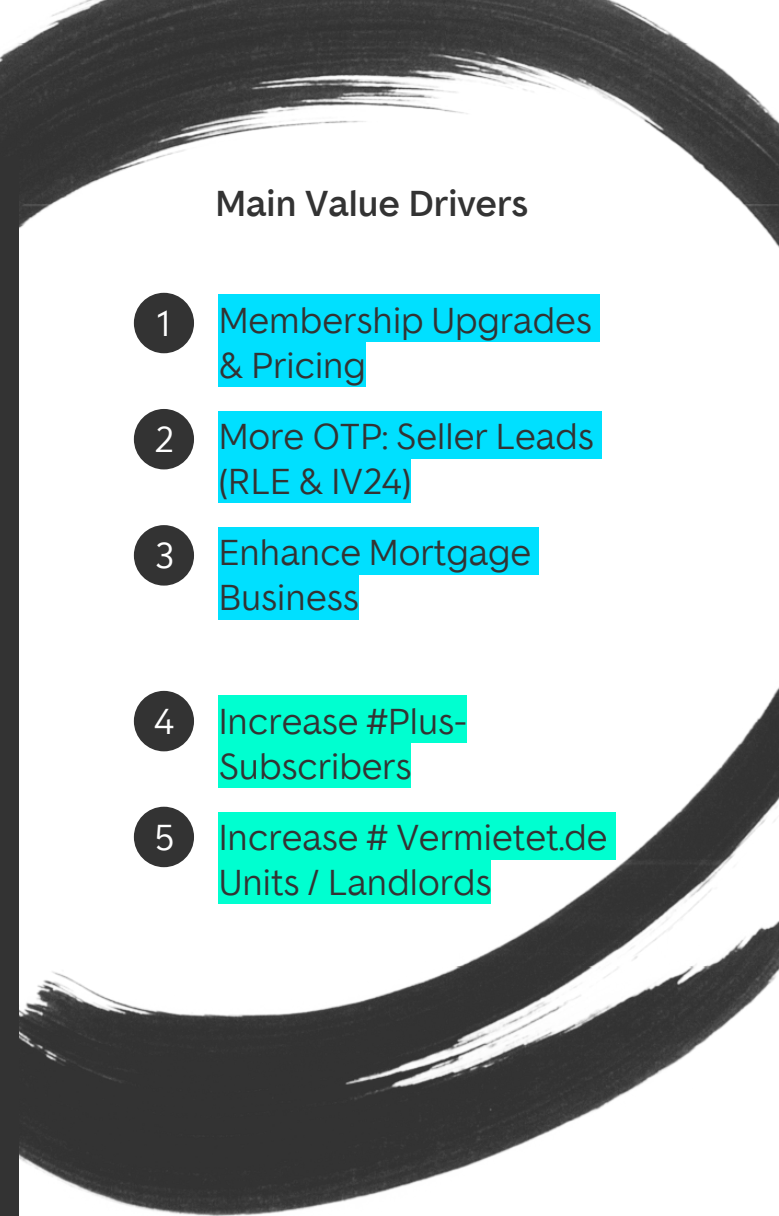
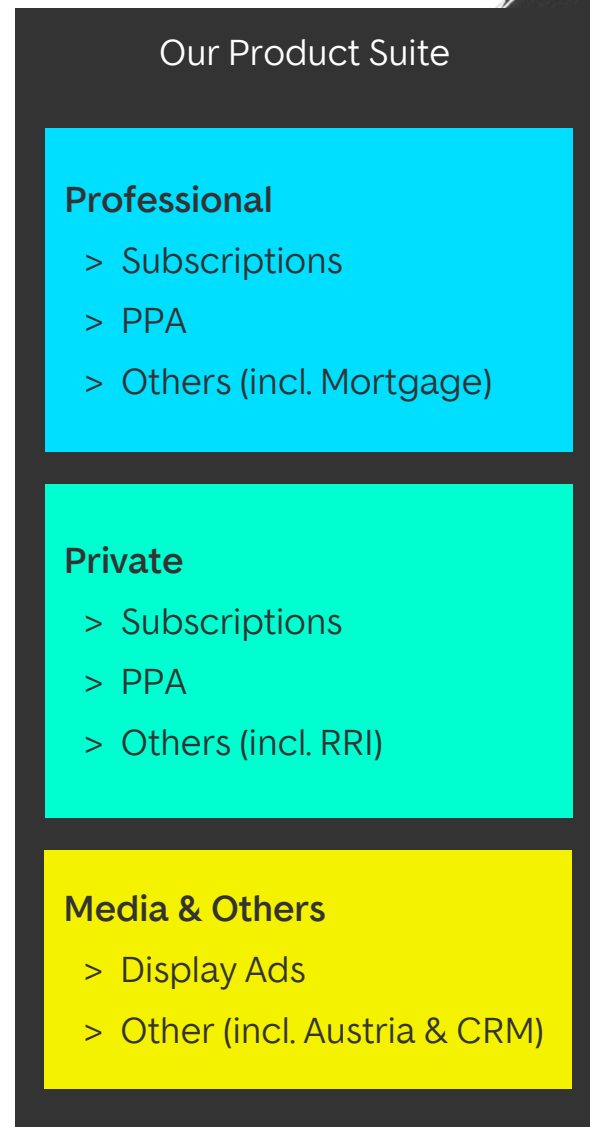
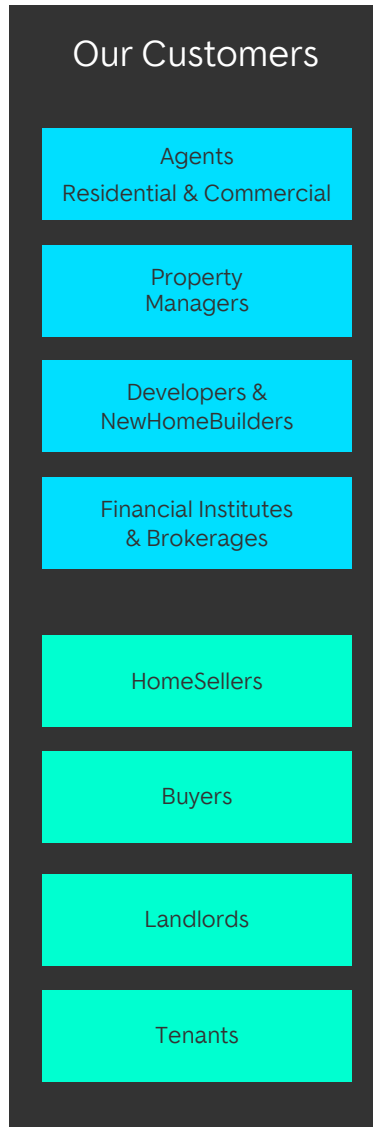
Digital Agents

Share of transactions originated digitally will increase from 4% in 2021 up to ~10% in 2030.

NPS score

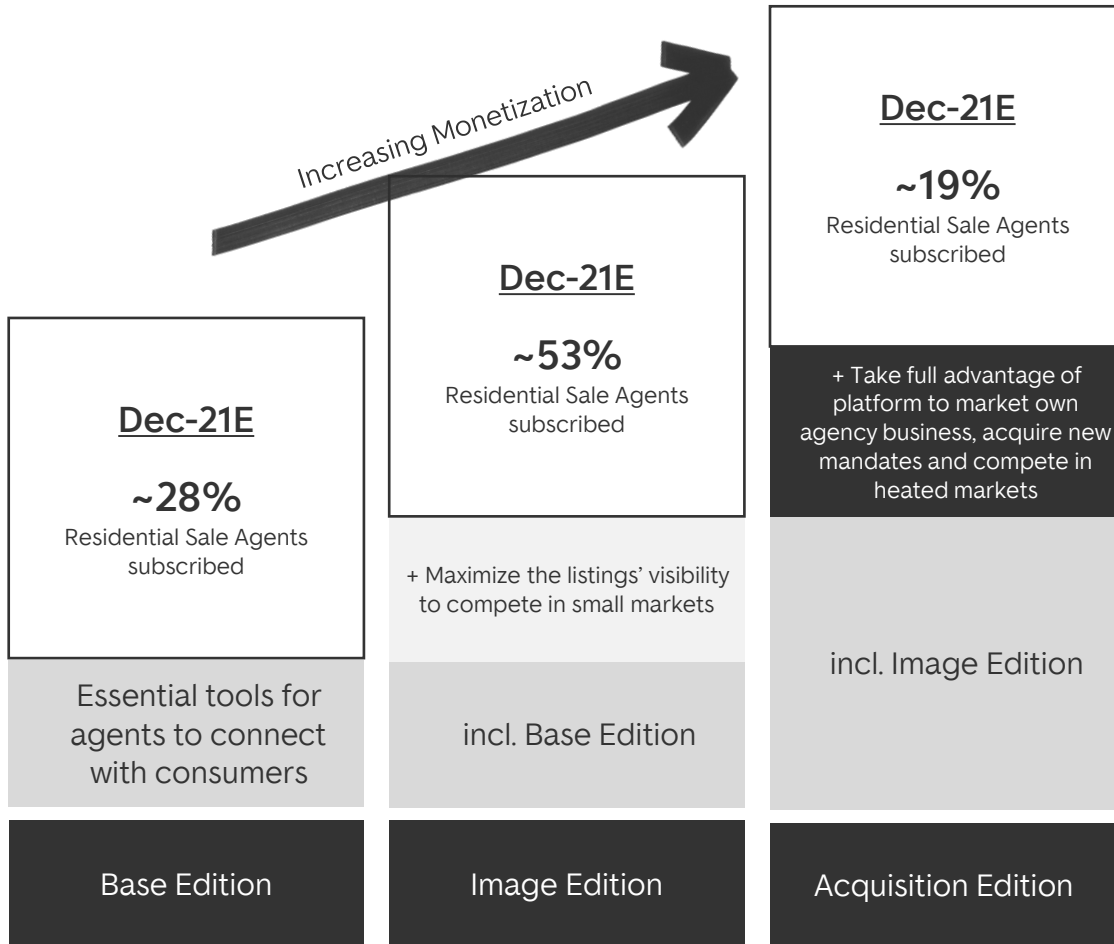
Agents originating transactions online are considerably outperforming traditional peers.

We address our customers' changing needs by delivering products that **facilitate real estate transactions**



Professional Customers Value Drivers 1&2: Memberships & OTP

Value Driver 1: Membership Upgrades & Pricing



- As of Dec-21, ~100% of Residential Sale Agents will be in one of the 3 membership tiers
- We have similar membership products for Property Managers, Commercial Agents, Developers
- Future revenue growth will follow the same logic, coming from:
 - Rate card price increases
 - Eroding discounts
 - Value-add price increases
 - Membership upgrades
 - Loyalty mechanics / Churn prevention
 - New customer acquisition

Revenue Growth targeted until 2026: **+4-6% CAGR**
(Professional subscriptions w/o OTP)

Acquisition Edition: Helping our agents to fuel their acquisition power

30% Premium

Premium marketing that stands out from competition

Image-Boost

Promotion to home sellers for every single listing published

Profi-Report

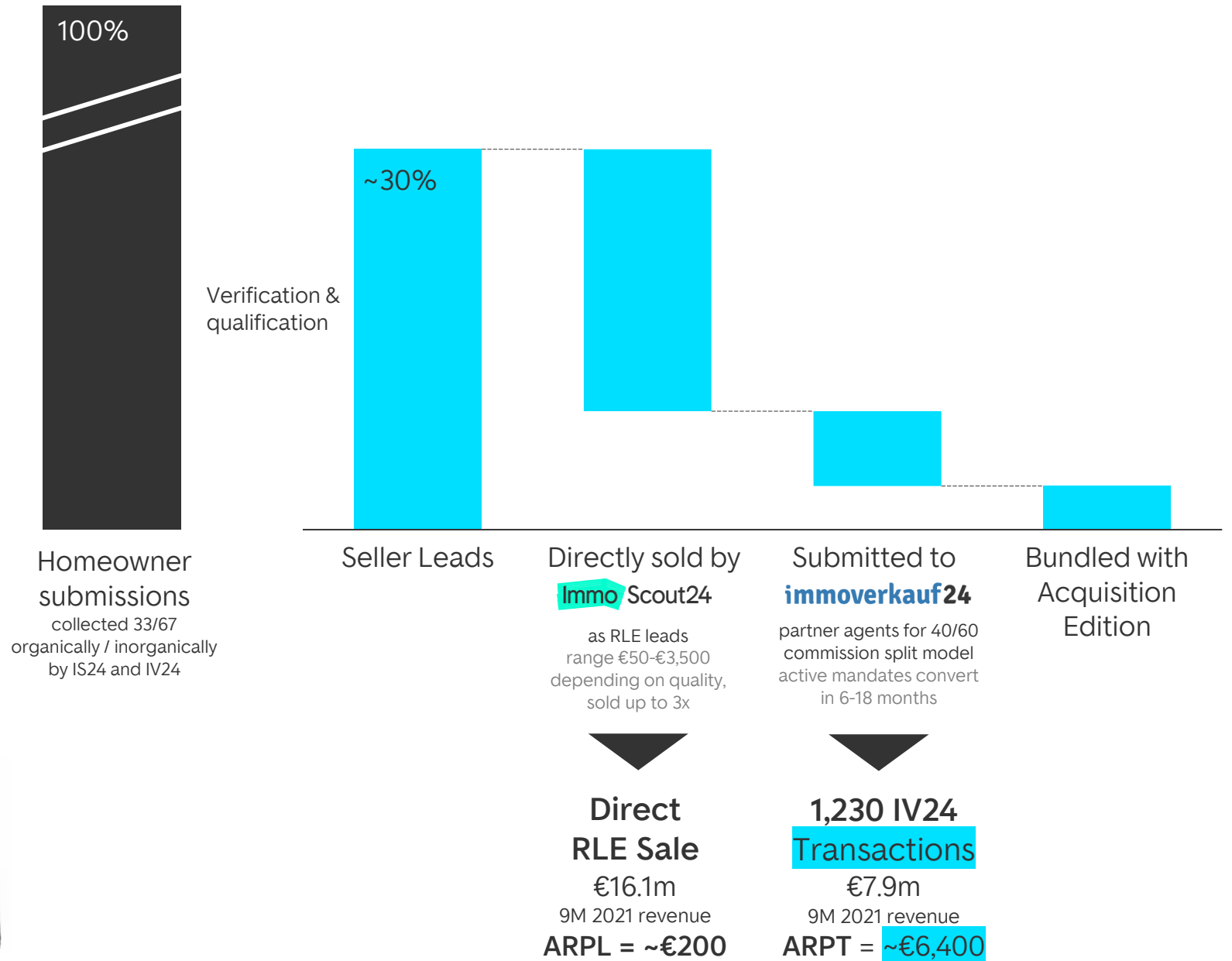
Personalized support in home owner acquisition

Verkaufs-Profi

ImmoScout24 award to digital selling professionals

Value Driver 2: More On Top Product Revenue with Seller Leads (RLE & IV24)

OTP Revenue Growth
targeted until 2026:
+30-40% CAGR
optimizing split between
RLE and IV24 Leads



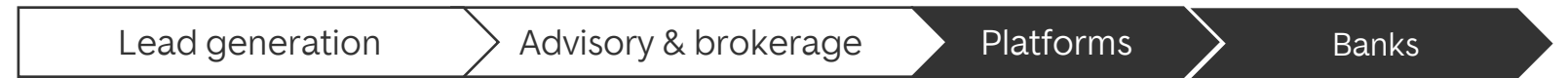
Professional Customers

Value Driver 3:

We enhance our mortgage business
by moving into the transaction

Value Driver 3: Move into Mortgage Transaction ...

Mortgage brokerage value chain



Generation of leads for distribution & finance partners

Advisory of customers either directly by lending institutions' agent or through a broker

Provided by financial institutions & other players

Mortgage Lead Engine:

Direct Lead Sales
(existing mortgage business)

Pre-qualified Leads

Commission-split
Transactions
with Finance Partners

Inhouse Mortgage Advisory:

Commission-split
Transactions
with Banks

Tapping into
new TAM
€2.3bn¹

Value Driver 3:

... and enhancing existing MLE business

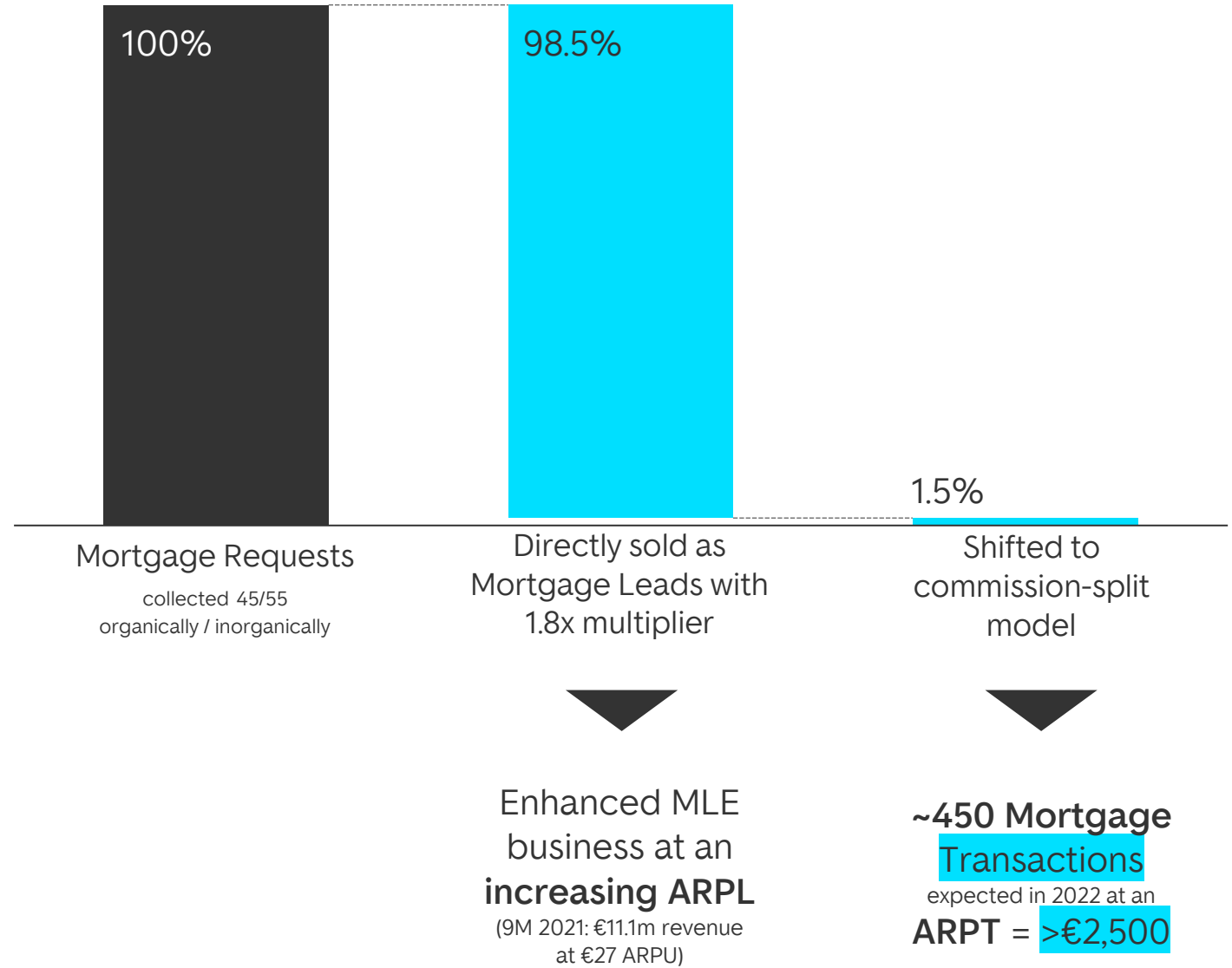
...through

- Improved lead generation formula
- Higher lead quality
- More leads
- Improved distribution mechanism

... **complemented by** Transaction business

Mortgage Revenue Growth targeted until 2026:

+18-20% CAGR



Private Customers
Value Driver 4:
More with **Plus**⁺

MieterPlus+

Tenant+ Market:

3.2 million rental transactions p.a. in Germany

i.e. **~270,000** new potential seekers p.m.

Average time to find property: **~3-6 months**

Tenant+ Product:



21k Early access / exclusive presale listings (Sep-21)



Save solvency check costs



Verified application documents



Deposit-free renting

KäuferPlus+

Buy+ Market:

626,000 sale transactions p.a. in Germany

i.e. **~52,000** new potential buyers p.m.

Average time to find property: **~6-12 months**

Buy+ Product:



5k Early access / exclusive presale listings (Sep-21)



Free Valuations



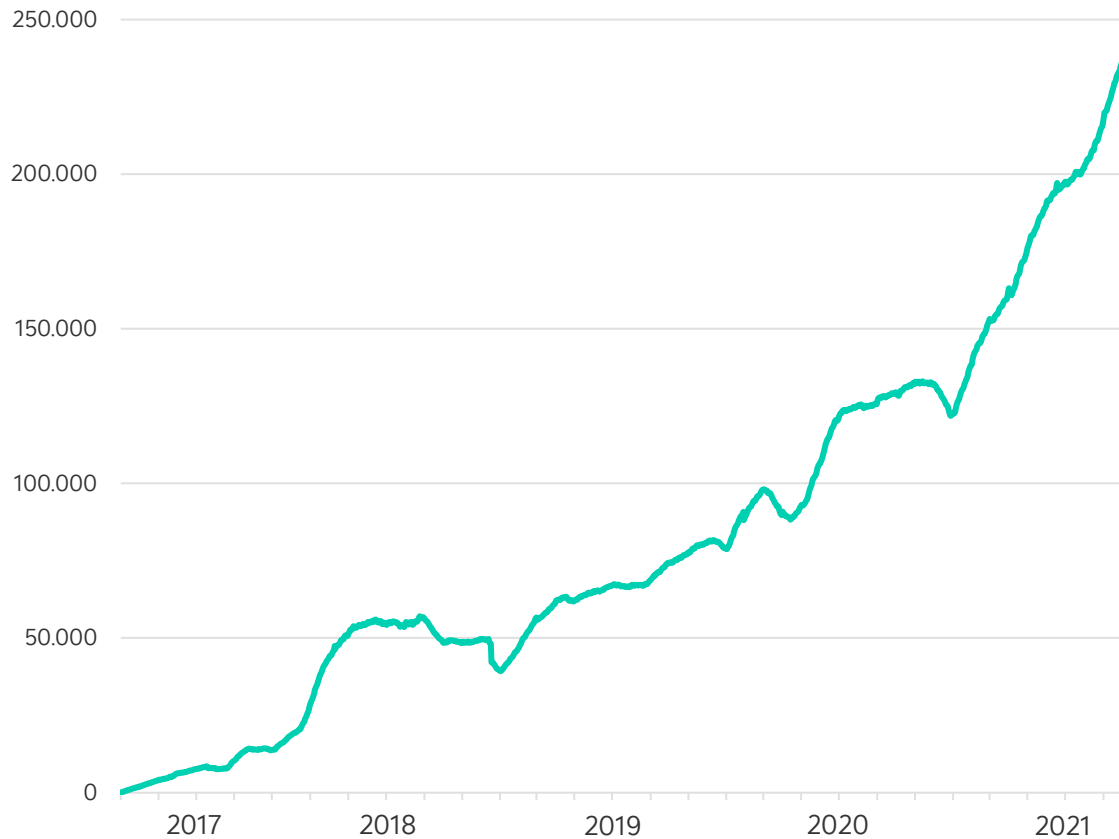
Verified Application Documents



Discounts on surveyor services

Value Driver 4: Increase number of Plus-Subscribers

of Consumer Subscriptions (Tenant+ and Buy+) until 09-2021



Growth Target:
400k+ average
monthly
consumer
subscriptions
by 2026

KPIs Sep-2021 (Δ yoy)

Tenant+ Subscribers (eop): 214k (+74%)

Buy+ Subscribers (eop): 22k (+250%)

Total Plus-Subscribers: 236k (+83%)

Blended ARPU (Sep): €18 (-14%)

Blended Lifetime: 7 months (+73%)

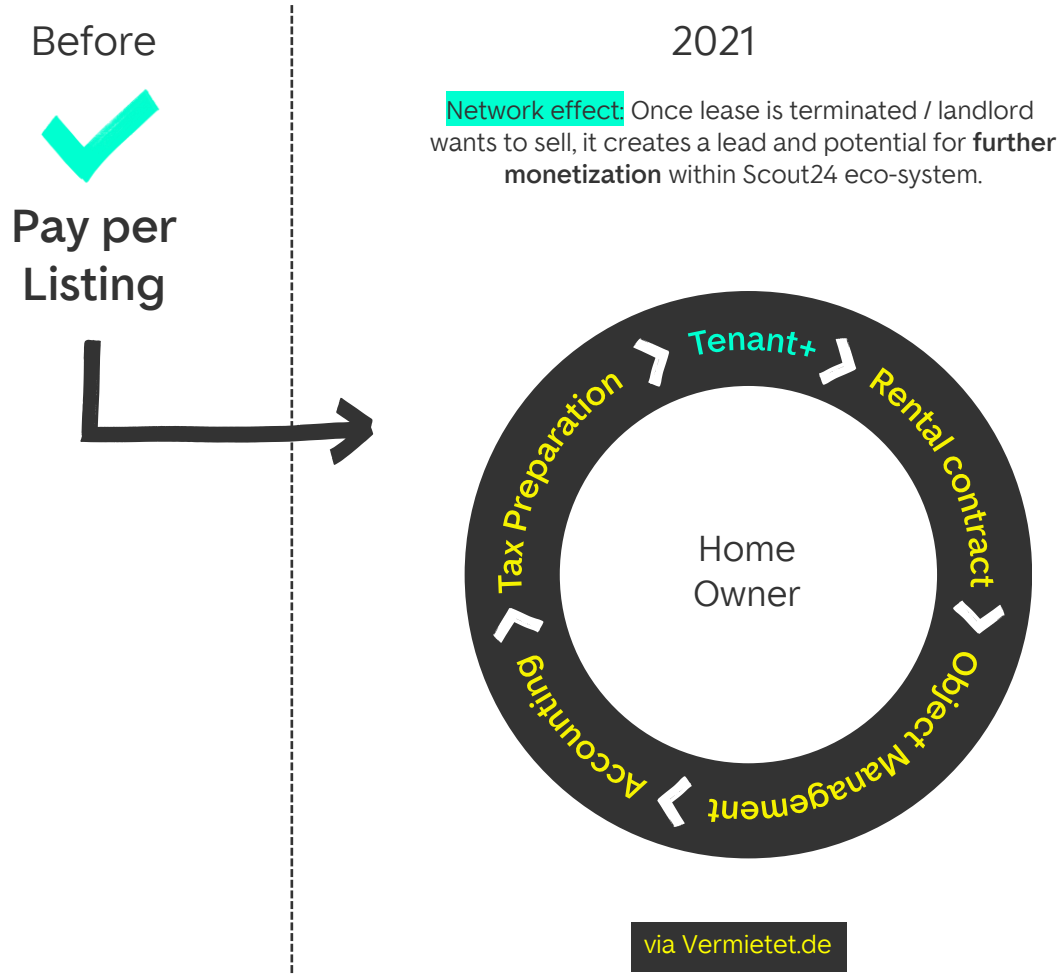
Blended CLV: €128 (+47%)

Private Customers

Value Driver 5:

We deploy land-grab mode to
increase landlord subscriptions
on Vermietet.de

Value Driver 5: Increase Vermietet.de Units & Landlords



TAM Perspective

15m+

Privately owned Rental Units in Germany (by 9.8m Private Landlords)

~20% are newly rented out p.a.

Source: BBSR Online Publication 02/2015

Roadmap to become the #1 property manager in Germany without owning a single asset

2021

Every private landlord who lists on IS24 gets a Vermietet.de user account

2022

Start monetizing V.de landlords (per unit)

A PRO-Version of V.de will be launched for professional landlords

Start monetizing sale & finance transactions on V.de

2026

4.5m Registered Units

(Sep-2021: 443k)

We are committed to deliver on the five value drivers and will have to **invest to secure sustainable double-digit revenue growth**

Main Value Drivers

- 1 Membership Upgrades & Pricing
- 2 More OTP: Seller Leads (RLE & IV24)
- 3 Enhance Mortgage Business
- 4 Increase #Plus-Subscribers
- 5 Increase # Vermietet.de Units / Landlords

Growth Targets by 2026

+4-6% CAGR
Membership Revenue

+30-40% CAGR
OTP Revenue

+18-20% CAGR
Mortgage Business Revenue

400k+
Plus-Subscribers by 2026

~4.5 million
Registered Units by 2026

Investment areas to win

- 1 Product- & sales-driven: Automate and upgrade
- 2 Marketing-driven: Win the home seller
- 3 Product-driven: Win the home buyer
- 4 Product & marketing-driven: Land-grab mode for paying consumers
- 5 Product-driven: Land-grab mode for private landlords

Our growth plan translated into numbers

Dirk Schmelzer
CFO

With our next level operating model we aim to achieve **double-digit revenue growth**

Our Customers

- Agents
Residential & Commercial
- Property Managers
- Developers & NewHomeBuilders
- Financial Institutes & Brokerages
- HomeSellers
- Buyers
- Landlords
- Tenants

Our Product Suite

- Professional**
 - > Subscriptions
 - > PPA
 - > Others (incl. Mortgage)
- Private**
 - > Subscriptions
 - > PPA
 - > Others (incl. RRI)
- Media & Others**
 - > Display Ads
 - > Other (incl. Austria & CRM)

Main Value Drivers

- 1 Membership Upgrades & Pricing
- 2 More OTP: Seller Leads (RLE & IV24)
- 3 Enhance Mortgage Business
- 4 Increase #Plus-Subscribers
- 5 Increase # Vermietet.de Units / Landlords

9M 2021 Revenue

- €151.0m
- €23.9m
- €11.0m
- €26.8m

Growth Targets by 2026

- +4-6% CAGR**
Membership Revenue
- +30-40% CAGR**
OTP Revenue
- +18-20% CAGR**
Mortgage Business Revenue
- +26-28% CAGR**
Private Subscription Revenue
- 400k+** Plus-Subscribers by 2026
- 4.5 million** Registered Units by 2026

Resegmentation is a logical consequence of our **new operational paradigm**

Professional Customers

The wave of digitization is redefining the industry.

Private Customers

Users are looking for a customized and efficient experience.

The transition **from classifieds to a transactional ecosystem** is not yet reflected in the way we report our results and how analysts are modelling our future

New segment structure (in €m)	9M 2021	9M 2020	9M Δ	2020
Group Revenue	287.2	262.6	+9.4%	353.8
of which Professional	194.9	176.1	+10.7%	238.2
of which Private	68.7	63.7	+8.0%	84.3
of which Media & Other	23.1	22.7	+2.0%	31.0
Group ordinary operating EBITDA	164.7	157.6	+4.5%	212.3
Group ordinary operating EBITDA Margin	57.4%	60.0%	-2.6pp	60.0%

Current segment structure (in €m)	9M 2021	9M 2020	9M Δ	2020
Group Revenue	287.2	262.6	+9.4%	353.8
of which Residential Real Estate	212.4	188.2	+12.8%	253.4
of which Business Real Estate	51.4	51.6	-0.3%	69.1
of which Media & Other	23.1	22.7	+2.0%	31.0
Group ordinary operating EBITDA	164.7	157.6	+4.5%	212.3
Group ordinary operating EBITDA Margin	57.4%	60.0%	-2.6pp	60.0%



- The new **Professional** segment includes **All Revenues with Professional Customers** = Residential Agents + Property Managers + Finance Partners + Commercial Agents + Developers + NHB.
- It therefore includes **Subscription Revenues** (incl. OTP = RLE + IV24), **PPA Revenues** and **Other Revenues** (incl. Mortgage) with professional customers.
- The new **Private** segment includes **All Revenues with Private Customers** = Seekers + Private Listers + Landlords.
- It therefore includes **Subscription Revenues** (Plus-products + Vermietet.de), **PPA Revenues** and **Other Revenues** (incl. RRI + solvency check).
- The scope of the **Media & Other** segment **remains unchanged**.
- It therefore continues to include Flowfact + Propstack **CRM Revenue**, IS24 **Austria Revenue** + **3rd Party Media Revenue**.

The Professional Segment will include subscription, PPA and other revenues

New segment structure (in €m)	9M 2021	9M 2020*	9M Δ	2020*
Professional Segment Revenue	194.9	176.1	+10.7%	238.2
of which Subscriptions	174.9	155.6	+12.4%	211.1
thereof Membership 1	151.0	144.3	+4.7%	193.6
thereof OTP 2	23.9	11.3	+111%	17.5
# Customers (period average)	20,330	19,632	+3.6%	19,640
Resulting ARPU (in €)	€956	€881	+8.5%	€896
of which PPA	9.0	10.2	-12.6%	13.8
of which Other 3	11.1	10.3	+7.8%	13.2

Current segment structure (in €m)	9M 2021	9M 2020	9M Δ	2020
Residential Real Estate Segment Revenue	212.4	188.2	+12.8%	253.4
of which Residential RE Partners	148.2	129.9	+14.0%	176.2
of which Consumers	64.2	58.3	+10.2%	77.2
Business Real Estate Segment Revenue	51.4	51.6	-0.3%	69.1
of which Business RE Partners	46.8	46.2	+1.3%	62.0
of which PPA Private Commercial	4.6	5.4	-8.5%	7.1

Main Value Drivers

- 1** Membership Upgrades & Pricing  +4-6% CAGR
- 2** More OTP: Seller Leads (RLE & IV24)  +30-40% CAGR
- 3** Enhance Mortgage Business  +18-20% CAGR

Revenue Growth Targets by 2026

We will simplify the
ARPU calculation for professional customers
 going forward

Professional Customers	Q3 2021	Q3 2020	Δ
Membership Subscription Revenue (in €m; ARPU I)	50.9	48.1	+5.7%
RLE Revenue (in €)	5.6	3.5	+60.3%
Membership Subscription incl. RLE (in €m; ARPU II)	56.5	51.6	+9.4%
IV24 Revenue (in €)	2.6	1.9	+41.0%
Total Subscription incl. IV24 (in €m; ARPU III)	59.1	53.5	+10.5%
<i># Customers excl. IV24 (period average)</i>	<i>20,500</i>	<i>19,910</i>	<i>+3.0%</i>
<i># Customers incl. IV24 (period average, deduplicated)</i>	<i>20,569</i>	<i>19,980</i>	<i>+2.9%</i>
ARPU I (Membership Subscription) in €	828	806	+2.7%
ARPU II (Membership Subscription incl. RLE) in €	919	865	+6.3%
ARPU III (Total Subscription) in €	958	892	+7.4%

Going forward, we will only publish **Professional ARPU** at level III

- Better reflection of our strategy
- Higher transparency
- Increasing size reflecting monetization mode

The **Private** Segment will also include subscription, PPA and other revenues

New segment structure (in €m)	9M 2021	9M 2020	9M Δ	2020
Private Segment Revenue	68.7	63.7	+8.0%	84.3
of which Subscriptions 4 5	26.8	18.3	+46.3%	25.5
# Customers (period average)	188,243	109,133	+72.5%	114,171
Resulting ARPU (in €)	€16	€19	-15.2%	€19
of which PPA	25.8	29.9	-13.7%	38.9
of which Other	16.1	15.4	+4.5%	19.9

Current segment structure (in €m)	9M 2021	9M 2020	9M Δ	2020
Residential Real Estate Segment Revenue	212.4	188.2	+12.8%	253.4
of which Residential RE Partners	148.2	129.9	+14.0%	176.2
of which Consumers	64.2	58.3	+10.2%	77.2
Business Real Estate Segment Revenue	51.4	51.6	-0.3%	69.1
of which Business RE Partners	46.8	46.2	+1.3%	62.0
of which Private PPA Commercial	4.6	5.4	-8.5%	7.1

Main Value Drivers

- 4** Increase #Plus-Subscribers
- 5** Increase # Vermietet.de Units / Landlords

Revenue Growth Target by 2026

+26-28% CAGR

A strongly increasing consumer base will support our transaction strategy

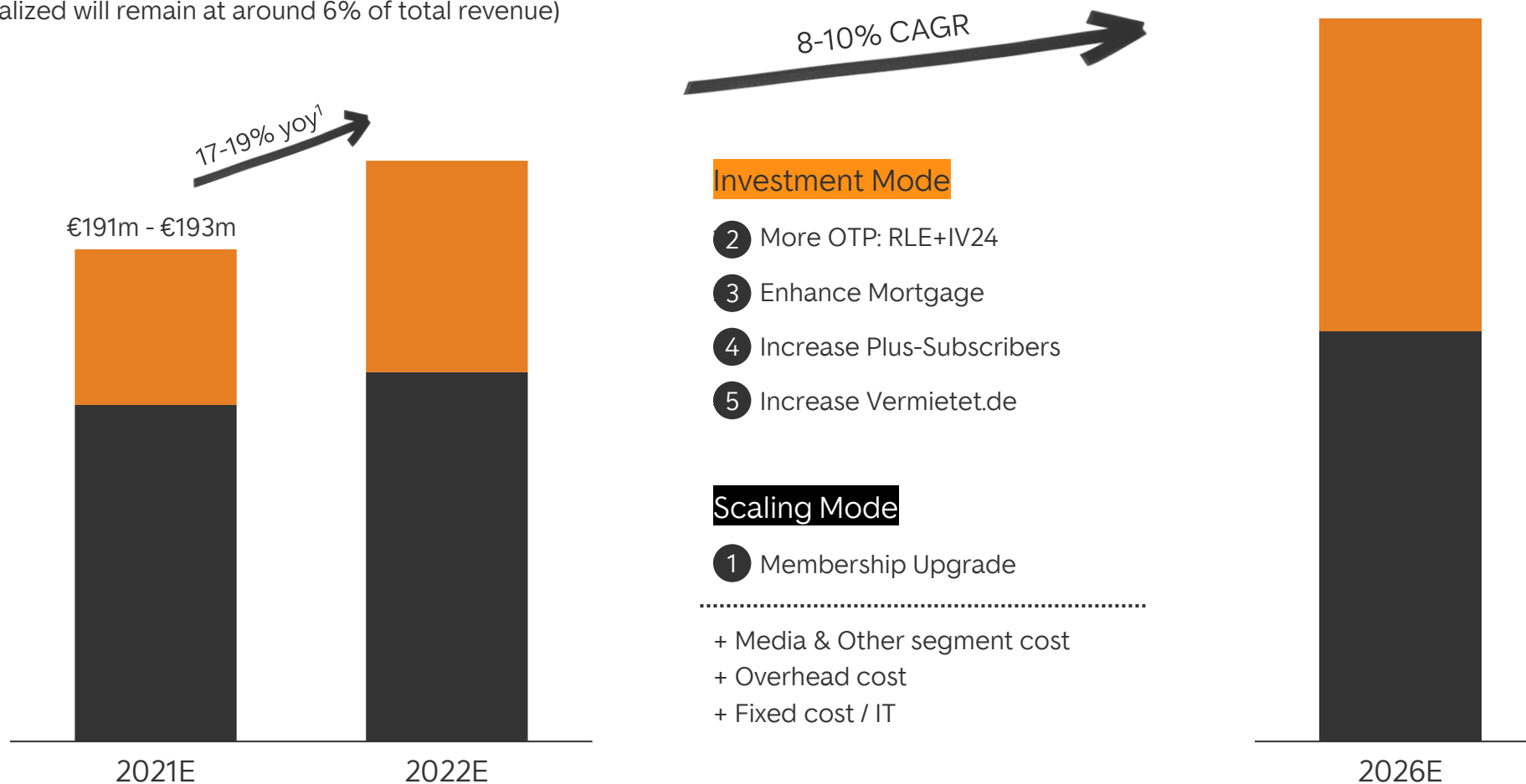
Private Customers	Q3 2021	Q3 2020	Δ
Private Subscription Revenue (in €m)	9.8	7.3	+33.1%
# Customers excl. vermietet.de (period average)	219,228	127,222	+72.3%
# Customers incl. vermietet.de (period average)	220,678	127,222	+73.5%
Private Subscription ARPU in €	15	19	-23.3%
<i># of free sign-ups vermietet.de (period average)</i>	<i>138,208</i>	<i>113,673</i>	<i>+21.6%</i>

We will introduce a **consumer subscription ARPU**

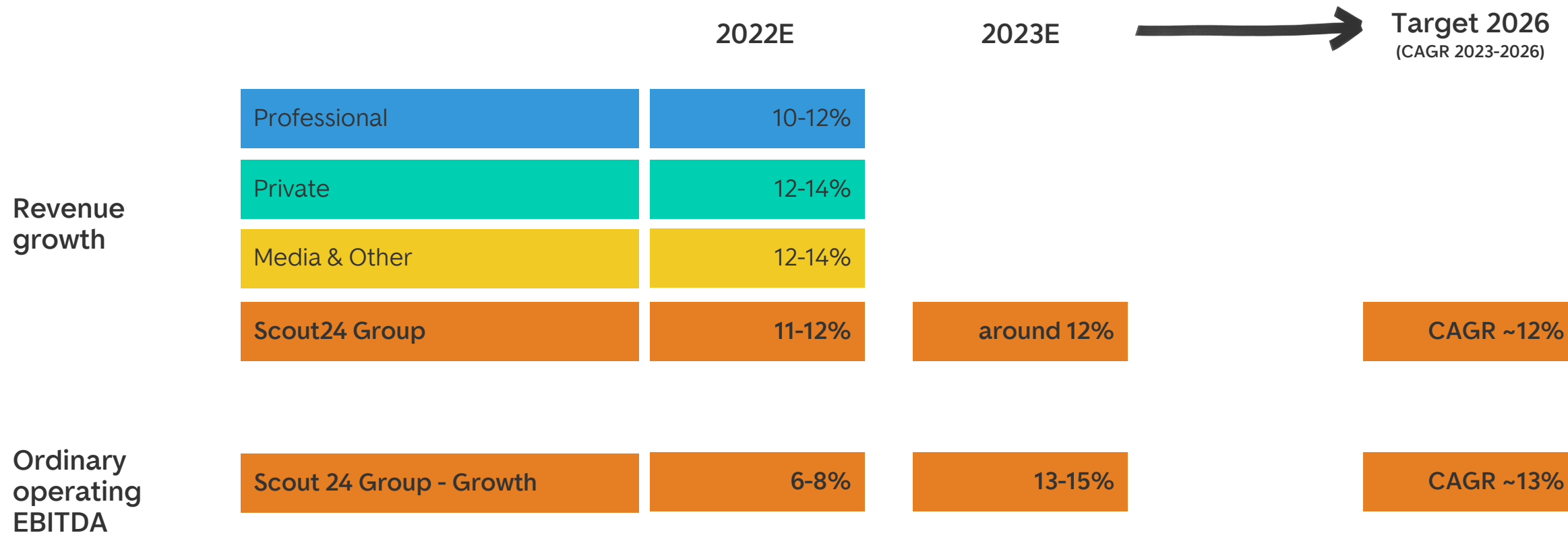
- Higher transparency
- Decreasing size reflecting land-grab mode
- Focus on increasing customer lifetime value

The acceleration of our transactional ecosystem approach will be mainly reflected by investments into value drivers, while structural costs remain under control

Scout24 Group expected ordinary operating cost development
(own work capitalized will remain at around 6% of total revenue)



With our **new operational paradigm** and the goal to **accelerate the transaction focus**, we are targeting double-digit revenue growth in the next years



We have refined our **capital allocation strategy** after a successful capital return roadmap

1. Re-invest into growth



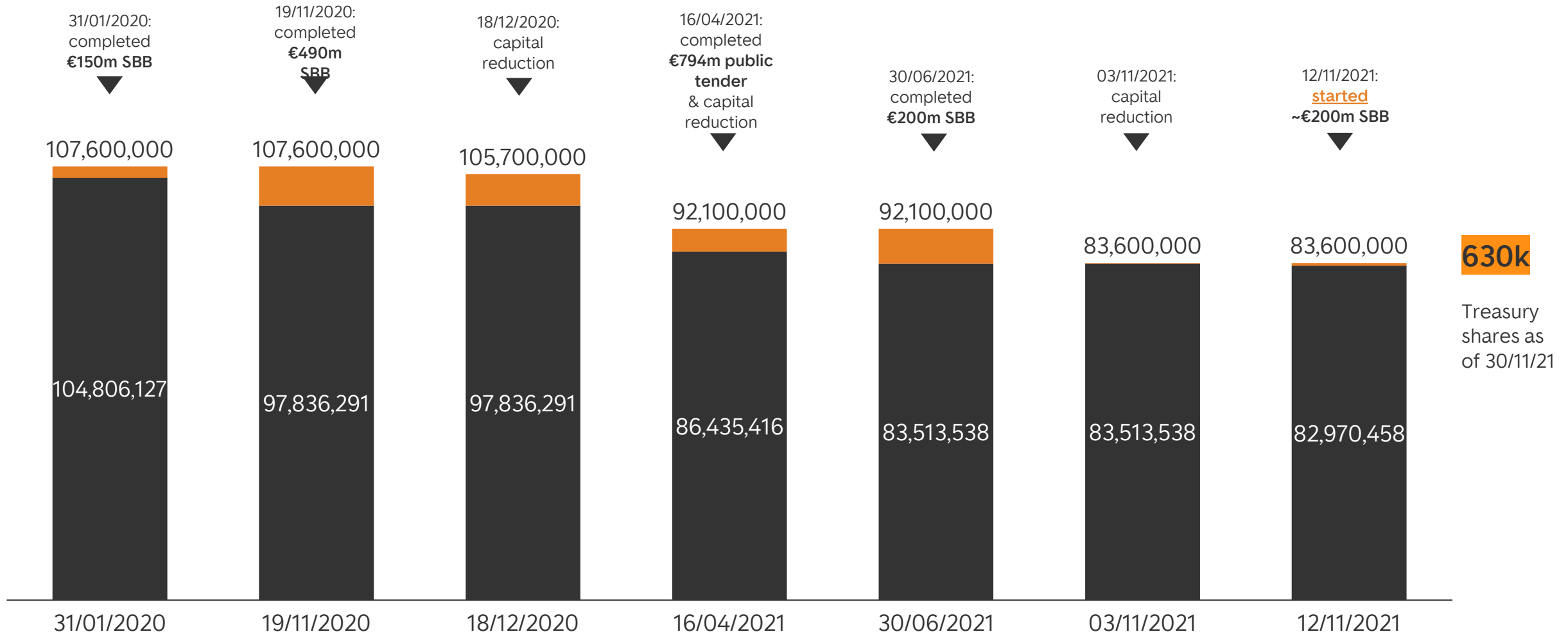
- We will continue to **re-invest into growth** as first priority.
- Any potential **M&A activities** will be undertaken in a disciplined manner with a focus on value creation and moving closer to the real estate transaction.
- For sufficient M&A firepower, we will provide for a **financing capacity** of ~€1bn (assuming a leverage of up to 3.5x).

- We will continue to pay out 30-50% of our adjusted net income in the form of annual **recurring dividends**.
- Excess cash will be returned to shareholders through **share buybacks** (targeting a leverage without M&A of around 0x (-1.4x incl. special fund assets as of September 2021)).

2. Return cash to shareholders



Since CMD 2019 we have repurchased ~€1.6bn worth of shares



We are planning to include **ESG goals** into our upcoming refinancing

Environment

Reduce our Carbon Footprint

- › Reduce yearly CO₂ emissions to the minimum possible by 2024.
- › To reach climate neutrality by 2025, compensate unavoidable emissions with CO₂ reduction projects.
- › From 2025 onwards, retain carbon intensity despite growing business.

Social

Increase Women in Leadership

- › Improve the ratio of women in leadership positions by 1 pp per year (38% as of Sep-2021).
- › Compare with and aim to outperform Tech peers.

Governance

Align suppliers with our culture

- › Have all suppliers comply with the Scout24 Code of Conduct for suppliers.
- › Define milestones to certify all suppliers by the end of 2026.

Bring Information Security to the next level

- › Certify the information security management system according to ISO 27001 until end of 2025 and enhance data protection.



We bring Classifieds to the
next level

Backup

Sources for TAM assumptions



1. Extrapolated from Destatis Press Release No. 370 of 23-Sep 2019; value for 2017, Destatis Press Release No. 281 of 29-Jul 2020; value for 2019 & GEWOS – IMA info 2020
2. Extrapolated from Destatis Press Release No. 370 of 23-Sep 2019; value for 2017 & BBSR-Online-Publication, Nr. 02/2015
3. Collier's Germany Office Letting and Investment Market Report 2019/20 & Scout24 internal analysis
4. Deutsche Bundesbank 6-Jan 2021, mortgage credits to private households; value for 2019

Scout24

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