

Written Resolution of the Management Board of
Scout24 AG
registered with the commercial register
at the local court of Munich
under HRB 220696
("Company")

The Management Board of the Scout24 AG (the "MB") with registered offices in Munich, business address Bothestraße 11-15, 81675 Munich, Germany and registered with the commercial register of the Local Court of Munich under HRB 220696 (the "Company") adopts by circulation in writing, waiving compliance with all form and term requirements and expressly stating to agree with this method, unconditionally and unanimously, with no opposing vote and no abstentions, the following:

Confirmation of resolution of the MB on the appropriation of unappropriated net income (*Bilanzgewinn*) of Scout24 AG for the financial year 2018

In accordance with its resolution on the appropriation of unappropriated net income (*Bilanzgewinn*) of Scout24 AG for the financial year 2018 as set forth in the annual report 2018 the MB has revisited its previous proposal, notably against the background of the failed offer of Pulver BidCo GmbH, and came to the conclusion to confirm its previous resolution:

The Management Board resolves to propose to the Annual General Meeting as of 30 August 2019 (the "AGM") to resolve as follows:

*The unappropriated net income (*Bilanzgewinn*) of the 2018 financial year in the amount of EUR 973,986,000.00 as shown in the adopted annual financial statements of Scout24 AG as per 31 December 2018, shall be appropriated as follows:*

Distribution of a dividend of EUR 0.64 per no-par value share entitled to a dividend for the expired financial year 2018.

<i>Total amount of the dividend</i>	<i>= € 68,864,000.00</i>
<i>Profit carried forward</i>	<i>= € 905,122,000.00</i>
<i>Unappropriated net income</i>	<i>= € 973,986,000.00</i>