

The logo for Scout24, featuring the text "SCOUT 24" in a bold, blue, sans-serif font. The text is centered within an orange rounded rectangle that has a slight shadow effect.

SCOUT 24

**Annual financial statements of Scout24 AG
for the financial year
01/01/2017 – 31/12/2017**

Table of Contents

1. Balance sheet 2

2. Profit and loss account 4

3. Notes 5

3.1. Basis for preparing the annual financial statements and summary of essential accounting and valuation methods 5

3.1.1. General information 5

3.1.2. Essential accounting and valuation methods 5

3.2. Notes to the balance sheet 8

3.3. Notes to the profit and loss account15

3.4. Other Information16

Attachment: Development of the fixed assets38

1. Balance sheet

Assets TEUR	31/12/2017	31/12/2016
A. Fixed assets		
I. Intangible fixed assets		
1. Purchased industrial property and similar rights and assets and licenses to such rights and assets	1,110	23
2. Payments in advance	12	842
	1,122	865
II. Property, plant and equipment		
1. Operational equipment and office equipment	464	283
2. Payments in advance and assets under construction	336	-
	800	283
III. Financial assets		
1. Shares in affiliated companies	1,064,263	1,064,263
2. Loans to affiliated companies	497,666	497,666
	1,561,929	1,561,929
	1,563,852	1,563,077
B. Liquid assets		
I. Receivables and other assets		
1. Trade receivables	7,428	5,022
2. Receivables from affiliated companies	195,164	188,997
3. Other assets	152	263
	202,744	194,282
II. Cash on hand and bank balances	10,447	143
	213,191	194,425
C. Prepaid expenses	5,690	2,953
Balance sheet total	1,782,733	1,760,456

Liabilities TEUR	31/12/2017	31/12/2016
A. Equity		
I. Issued capital	107,600	107,587
1. Subscribed share capital	107,600	107,600
2. Par value of own shares	-	-13
II. Capital reserve	422,956	423,170
III. Reserves for treasury shares	-	13
IV. Other retained earnings	53,800	53,800
V. Balance sheet profit	532,186	454,608
	1,116,542	1,039,178
B. Provisions		
1. Tax provisions	10,597	13,168
2. Other provisions	22,188	20,344
	32,785	33,512
C. Liabilities		
1. Liabilities to banks	620,096	680,031
2. Trade payables	2,879	1,818
3. Liabilities to affiliated companies	3,401	181
4. Liabilities to companies with which there are participating interests	-	-
5. Other liabilities (thereof from taxes EUR 4,939 thousand; previous year EUR 4,213 thousand) (thereof for social security EUR - thousand; previous year: EUR 5 thousand)	5,786	4,353
	632,161	686,383
D. Deferred income	1,245	1,383
Balance sheet total	1,782,733	1,760,456

2. Profit and loss account

TEUR	01/01/2017 – 31/12/2017	01/01/2016 – 31/12/2016
1. Revenues	76,310	37,659
2. Other operating income	3,802	3,065
3. Material costs		
Costs for purchased services	-37,192	-18,664
4. Personnel costs		
Wages and salaries	-27,914	-17,114
Social security contributions and costs of retirement benefits (thereof for retirement benefits EUR 202 thousand; previous year EUR 16 thousand)	-2,669	-1,256
5. Amortisation and depreciation of intangible and tangible fixed assets	-295	-57
6. Other operating costs	-28,336	-14,068
7. Income from profit transfer agreements	154,869	129,852
8. Income from financial asset loans	32,508	32,623
9. Other interest and similar income	1,200	2,211
10. Interest and similar expenses	-11,814	-34,383
11. Taxes on income and profit	-50,606	-35,539
12. Earnings after tax	109,863	84,329
13. Other taxes	-5	135
14. Annual net profit	109,858	84,464
15. Retained earnings	422,328	370,144
16. Allocation to other revenue reserves	-	-
17. Balance sheet profit	532,186	454,608

3. Notes

3.1. Basis for preparing the annual financial statements and summary of essential accounting and valuation methods

3.1.1. General information

Scout24 AG (hereinafter also called "Scout24" or "Company") is a listed stock corporation (Aktiengesellschaft) within the meaning of the German Stock Corporation Act with a registered office in Munich, Germany. The business address is: Dingolfinger Str. 1-15, 81673 Munich. Scout24 AG is registered at Munich District Court (HRB 220696).

The purpose of the Company is the acquisition and holding of interests in other companies and the provision of management services for direct and indirect subsidiaries. Moreover, since the 2016 financial year, external sales from the Scout24 Consumer Services (previously Scout24 Media) business has been brought to account by Scout24 AG for the subsidiaries and passed on to these subsidiaries.

The financial year of Scout24 AG, Munich, is the calendar year from 1 January to 31 December 2017. The comparative figures of the prior period cover the period from 1 January to 31 December 2016. The annual financial statements as of 31 December 2017 have been prepared in EUR. Unless stated otherwise, figures are always expressed in thousand. The tables and information presented can contain rounding differences.

As the parent company, Scout24 AG, together with its direct and indirect subsidiaries, forms the Scout24 Group, which is a leading operator of digital marketplaces with its focus on real estate and automobiles in Germany and several selected European countries. An overview of the companies of the Scout24 Group is provided in the table "List of shareholdings of Scout24 AG".

The company is a listed stock corporation as defined in section 264d HGB of the German Commercial Code (HGB), and in conjunction with section 267 para. 3 sentence 2 HGB always qualifies as a large corporation. The profit and loss account is structured in accordance with the total cost method. The annual financial statements and management report have been prepared in accordance with the guidelines for rendering of accounts of sections 242 ff and sections 264 ff HGB and the supplemental guidelines of sections 150 ff AktG.

Since 1 October 2015 the shares of Scout24 AG, Munich have been traded on the Prime Standard of the Frankfurt Stock Exchange.

3.1.2. Essential accounting and valuation methods

The following accounting and valuation methods apply for the preparation of the annual financial statements. The accounting and valuation methods were made under the assumption of the going concern principle (section 252 para. 1 no. 2 HGB). The accounting and valuation methods remained unchanged compared to the previous year with the exception of the accounting of stock option plans with a settlement option (see below).

Balance sheet

Intangible fixed assets and tangible fixed assets are valued at acquisition costs, reduced by scheduled straight line depreciation and any impairment losses. Payments in advance are recognised at nominal value.

Low-value assets (acquisition costs of more than EUR 150 to EUR 1000) are recognised in a collective item and are depreciated over five years. Assets with acquisition costs up to EUR 150 are recognised as an expense.

Financial assets are valued at acquisition cost or, in the case of foreseeable ongoing impairment, at the lower fair market value. Loans are recognised at the nominal value.

Receivables and other assets are reported at nominal value with deduction of impairment allowances.

Liquid funds are recognised at the nominal value.

Prepaid expenses include payments made prior to the balance sheet date, which represent expenditure for a certain time after this date.

Equity is reported at the nominal amount. The nominal value of acquired treasury shares is deducted from the item Subscribed share capital. The difference between the nominal amount and the acquisition cost of the treasury shares is netted against the freely available reserves.

Provisions are recognised in the amount required to settle the obligation based on prudent commercial assessment. Future price and cost increases are taken into account where there is sufficient objective evidence that they will occur. Provisions maturing in more than one year are discounted according to their residual term, using the average market interest rate of the past seven financial years published by the German Central bank.

Liabilities are recognised at the settlement amount.

Deferred taxes arise from temporary differences between the German commercial book value of assets, liabilities and deferred income/prepaid expenses and the tax basis amounts of such assets and liabilities, as well as from tax losses carried forward. After netting tax assets and tax liabilities there is a net asset position, which in accordance with the option cited in section 274 para. 1 sentence 2 HGB, is not recognised. Deferred taxes were valued on the basis of a tax rate of 31.5 % (previous year: 31.3 %). This includes corporate tax, trade tax and solidarity surcharge of the Scout24 AG tax group. The deferred tax assets are attributable mainly to differences in the valuation of property, plant and equipment and provisions. The deferred tax liabilities resulted especially from capitalized internally-generated intangible assets in the financial statements of a tax group subsidiary.

Deferred income includes revenues that represent operating income for a specific period after the balance sheet date.

Profit and loss account

Revenues are recognised when services have been provided. They are reported excluding value added tax, discounts and credit memos.

The amortisation and depreciation of intangible and tangible fixed assets is performed in accordance with the forecast duration of use, which is between 3 and 13 years for intangible fixed assets and movable property, plant and equipment. In the case of forecast ongoing depreciation, extraordinary depreciation and amortisation is performed.

Repairs and maintenance costs are recognised at the time they are incurred as expenses.

Personnel expenses during the vesting period at the level of the value of the option on the grant date and corresponding capital reserves were recognised for employee stock option plans with optional fulfilment in cash or in Scout24 AG shares. As the Company initially needs to buy back treasury shares to service the stock option plans, the Company has a deferred payment obligation arising from shares which are to be bought back, which has been taken into account by creating provisions amounting to the difference between the exercise price and the share price on the balance sheet date. These provisions are funded at the expense of the free capital reserves, which would be reduced as a result of the acquisition and sale of treasury shares due to the loss incurred from acquisition and sale. In this context, no further allocations were made to the capital reserve for the unfulfilled options. Instead, personnel expenses for these tranches were recorded directly as an increase in provisions. The amount of the accumulated accrual provision was determined by taking into account the respective fair values of the options at the balance sheet date as well as assumptions about fluctuation rates and the expected length of stay of the employees. If new shares from a conditional capital increase are delivered upon exercise, the provision is reclassified to capital reserves and subscribed capital.

Foreign currency translation

Business transactions in foreign currencies are shown at the time of the transaction with the exchange rate valid at that point in time.

Non-current foreign currency receivables are recognised at the foreign exchange rate at the time the receivable is created or at the lower fair market value, taking as a basis the average spot exchange rate on the balance sheet date (impairment principle). Current foreign currency receivables (residual term of one year or less) as well as liquid funds or other current assets in foreign currencies are converted at the average spot exchange rate on the balance sheet date.

Non-current foreign currency liabilities are valued at the foreign exchange bid rate at the time the liability is created or at the higher market value on the balance sheet date, taking as a basis the average spot exchange rate on the balance sheet date (impairment principle). Current foreign currency liabilities (residual term of one year or less) are converted at the average spot exchange rate on the balance sheet date.

3.2. Notes to the balance sheet

Fixed assets

The classification of and changes in the individual fixed asset items, including the depreciation, are shown in the attached fixed asset movement schedule in the attachment.

In the financial year and in the previous year there was no extraordinary depreciation.

Shares in affiliated companies

Scout24 AG holds 100 % of Scout24 Holding GmbH, Munich, which in turn holds direct and indirect shares of other Scout24 Group companies:

List of shareholdings of Scout24 AG

		in %	Annual result in TEUR ¹	Equity in TEUR ¹
Scout24 Holding GmbH	Munich (Germany)	100.0 %	-	202,489 ²
Scout24 HCH Alpen AG	Vaduz (Liechtenstein)	100.0 %	-85	200,787
Scout24 Services GmbH	Munich (Germany)	100.0 %	-	5,075 ²
AutoScout24 GmbH	Munich (Germany)	100.0 %	-	48,169 ²
AutoScout24 Espana S.A.	Madrid (Spain)	100.0 %	911	2,566
AutoScout24 Belgium S.A.	Brussels (Belgium)	100.0 %	4,627	14,894
AutoScout24 Italia S.R.L.	Padua (Italy)	100.0 %	8,977	9,464
AutoScout24 Nederland B.V.	Amsterdam (Netherlands)	100.0 %	1,147	7,378
European AutoTrader B.V.	Hoofdoorp (Netherlands)	100.0 %	357	524
AutoScout24 France SAS	Boulogne Billancourt (France)	100.0 %	59	286
AutoScout24 AS GmbH	Vienna (Austria)	100.0 %	110	316
Immobilien Scout GmbH	Berlin (Germany)	100.0 %	-	7,516 ²
Immobilien Scout Österreich GmbH	Vienna (Austria)	100.0 %	-2,065	17,057
FlowFact GmbH	Cologne (Germany)	92.9 %	-	3,252 ^{2,3}
Flow Fact Schweiz AG	Zurich (Switzerland)	100.0 %	23	252 ⁴
classmarkets GmbH	Berlin (Germany)	100.0 %	-59	669
Energieausweis48 GmbH	Cologne (Germany)	50.0 %	73	23
Eleven55 GmbH	Berlin (Germany)	25.004 %	21	34
Salz & Brot Internet GmbH	Düsseldorf (Germany)	15.25 %	-162	52

¹ Values from the 2016 annual financial statements

² Earnings determined within the scope of a profit-and-loss transfer agreement

³ FlowFact GmbH holds 7.1 % of its own shares

⁴ Equity converted with spot rate as of 31/12/2016 (1.0739 CHF/EUR); Annual result converted with average rate in 2016 (1.0902 CHF/EUR)

Loans to affiliated companies

Loans to affiliated companies include a claim arising from a loan to Scout24 Holding GmbH, Munich, in the amount of EUR 497,666 thousand (previous year: EUR 497,666 thousand). The loan has a term until August 2022 and an interest rate of 6.62 % p.a.

Trade receivables

Trade receivables in the amount of EUR 7,428 thousand (previous year: EUR 5,022 thousand) essentially consist of receivables from the Scout24 Consumer Services business. All trade receivables are due within one year.

Receivables from affiliated companies

The receivables from affiliated companies essentially consist of receivables from profit transfers in the amount of EUR 154,869 thousand (previous year: EUR 129,852 thousand), receivables from cash pooling in the amount of EUR 26,892 thousand (previous year liabilities: EUR 44,352 thousand), the passing on of costs for services in the amount of EUR 5,331 thousand (previous year: EUR 5,178 thousand), interest receivables in the amount of EUR 2,798 thousand (previous year: EUR 5,506 thousand) and the passing on of costs in the fiscal unit for value added tax purposes within the Scout24 Group in the amount of EUR 5,549 thousand (previous year: EUR 3,683 thousand), all with a maturity of less than one year. Transfer of profit or loss is substantiated by the profit-and-loss transfer agreement dated 29 July 2014 between Scout24 AG and Scout24 Holding GmbH.

Other assets

Other assets mostly consist of other payments in advance in the amount of EUR 47 thousand (previous year: EUR 109 thousand) and creditors with debit balances in the amount of EUR 45 thousand (previous year: EUR 0 thousand). The other assets have a residual maturity of up to one year, as in the previous period.

Cash on hand and bank balances

Cash on hand and bank balances in the amount of EUR 10.447 thousand (previous year: EUR 143 thousand) are assets with a short-term maturity.

Prepaid expenses

The prepaid expenses essentially consist of the expenses accounted for on an accrual basis for insurance for the initial public offering in the amount of EUR 1,596 thousand (previous year: EUR 1,778 thousand) as well as accruals for software licence expenses in the amount of EUR 1,827 thousand (previous year: EUR 562 thousand), of which EUR 1,515 thousand (previous year: EUR 1,653 thousand) have a residual term of more than one year on the reference date.

Equity**Subscribed share capital**

As of 31 December 2017, the subscribed share capital is EUR 107,600 thousand (previous year: EUR 107,600 thousand) and is organised in EUR 107,600,000 no-par value ordinary shares with a mathematical share in the capital stock of EUR 1 per share. The registered shares are fully paid-up.

The issued share capital was reduced by EUR 13 thousand in the previous year due to the repurchase of treasury shares and the transfer of those shares to employees.

Authorised capital

According to the Articles of Association, the Management Board of Scout24 AG, Munich is authorised to increase the share capital with the consent of the Supervisory Board by 3 September 2020 one time or several times by up to a total of EUR 50,000 thousand against cash contributions and/or contributions in kind through the issue of new bearer shares (authorised capital 2015). In this regard, a general subscription right must be granted to the shareholders. However, the Management Board is authorised to exclude this subscription right in specific cases with the consent of the Supervisory Board.

Treasury shares

Until 7 June 2022, the Management Board is authorised to purchase treasury shares in accordance with section 71 para. 1 no. 8 AktG for any permissible purpose within the framework of legal restrictions and under specific conditions.

Within the scope of a program for share-based payments, the Company repurchased ordinary shares in the past and preceding financial year and these shares were then passed on to the participants. During the financial year 2017 42,399 treasury shares (previous year: 31,276 treasury shares) were purchased and 55,799 treasury shares (previous year: 17,876 treasury shares) were transferred to employees taking place in the stock option programs. As a result of this procedure, 13,400 of the Company's treasury shares were held by the Company as of the balance sheet date of the preceding financial year. The shares were acquired at a price of EUR 34.53 per share and therefore reduced the equity by EUR 463 thousand as of the previous balance sheet date.

	Number of shares	Price in Euro/Share	Share of the share capital
Inventory 31/12/2016/01/01/2017	13,400		0.01 %
Purchased	42,399		0.04 %
- 10/04/2017	5,500	31.05	0.01 %
- 11/04/2017	10,259	31.00	0.01 %
- 14/06/2017	1,592	32.91	0.00 %
- 04/07/2017	14,725	32.67	0.01 %
- 05/10/2017	10,323	34.44	0.01 %
Transferred	55,799		0.05 %
- 02/01/2017	5,328	-	0.00 %
- 03/01/2017	8,072	-	0.01 %
- 18/04/2017	5,296	-	0.00 %
- 19/04/2017	1,046	-	0.00 %
- 20/04/2017	9,417	-	0.01 %
- 21/06/2017	1,592	-	0.00 %
- 06/07/2017	9,435	-	0.01 %
- 07/07/2017	5,290	-	0.00 %
- 09/10/2017	10,323	-	0.00 %
Inventory 31/12/2017	-		-

Capital reserve

Within the scope of the acquisition of treasury shares and the subsequent issue of these shares to employees under the share option program, EUR 1,168 thousand (previous year: EUR 1,585 thousand) was removed from the capital reserve pursuant to section 272 para. 2 no. 4 HGB. Furthermore, EUR 3,800 thousand were used in the previous year to create provisions for shares to be repurchased from the capital reserve pursuant to section 272 para. 2 no. 4 HGB.

Furthermore, personnel expenses in the amount of EUR 942 thousand (previous year: EUR 4,663 thousand) in connection with the share-based payment were recognised in the capital reserve pursuant to section 272 para. 2 no. 2 HGB.

Retained earnings

As half of the share capital has been allocated to other revenue reserves, no allocations have been made in 2017.

Balance sheet profit

In the year under review, the balance sheet profit developed as follows:

TEUR	31/12/2017	31/12/2016
Balance sheet profit of the previous year	454,608	370,144
Dividend distribution	-32,280	-
Profit carried forward	422,328	370,144
Annual net profit	109,858	84,464
Balance sheet profit	532,186	454,608

Provisions

The **provisions for taxes** can be broken down as follows:

TEUR	31/12/2017	31/12/2016
Corporation tax	4,903	5,965
Trade tax	5,424	6,875
Solidarity tax	270	328
Total	10,597	13,168

The **other provisions** can be broken down as follows:

TEUR	31/12/2017	31/12/2016
Provisions for outstanding invoices	8,708	11,586
Personnel provisions	7,123	4,350
Provision for share-based payment	5,555	3,800
Other	802	608
Total	22,188	20,344

The provisions for outstanding invoices include services already provided but not yet invoiced by suppliers. The decline was mainly due to the utilisation of the existing provisions for unpaid transaction costs for refinancing.

The personnel-related provisions include vacation days not taken, variable remuneration claims of the employees, lump sum settlements, as well as Management Board bonuses.

Liabilities

The **liabilities to banks** are broken down as follows:

TEUR	31/12/2017	31/12/2016
Loan - term loan	570,000	600,000
Loan - revolving credit line	50,000	80,000
Accrued interest	96	31
Total	620,096	680,031

On 19 December 2016, Scout24 concluded a new loan agreement (Term and Revolving Facilities Agreement – hereinafter referred to as the "FA") with eleven European consortium banks led by UniCredit Bank AG with a term until December 2021. The loan agreement provides for a loan in the form of a term loan in the amount of EUR 600,000 thousand and a revolving credit facility in the amount of EUR 200,000 thousand.

The payout was made on 29 December 2016 in the amount of EUR 680,000 thousand in total, drawing a revolving credit facility in the amount of EUR 80,000 thousand.

The interest rate on the drawn facilities is based on EURIBOR plus an interest margin which is linked to the ratio of the EBITDA from ordinary activities to net debt. Within the scope of the SFA and the new FA, the EURIBOR has a lower limit of 0 %. The interest margin has a range of 0.9 % to 2.0 % for the loan term of the FA. The range for the revolving credit line is 0.5 % to 1.6 %.

No collateral has been provided for the new credit exposure.

The following subsidiaries of Scout24 AG have assumed joint and several liability under the new FA loan agreement:

- Immobilien Scout GmbH
- Autoscout24 GmbH
- Scout24 Holding GmbH

In the financial year 2017, a repayment of EUR 30,000 thousand was made on 17 August 2017. This was an early repayment of the term loan, which is due on the 29th December of each year within the term as agreed. In addition, a repayment of the revolving credit line in the amount of EUR 30,000 thousand was made on 29 December 2017. As a result, the liabilities from the FA as of 31 December 2017 thus amount to nominal EUR 620,000 thousand.

The liability to banks in the amount of EUR 540,000 thousand have a residual term of one to five years (previous year: EUR 680,000 thousand with a residual term of more than five years). A repayment of the term loan of Euro 30,000 thousand is planned for the financial year 2018. The revolving credit line in the amount of EUR 50,000 thousand was classified as current. In total, liabilities to banks with a remaining term of up to one year thus amount to EUR 80,096 thousand (previous year: EUR 31 thousand).

The **trade payables** in the amount of EUR 2,879 thousand (previous year: EUR 1,818 thousand) have a residual term of up to one year, as in the previous period.

The **liabilities to affiliated companies** have a residual maturity of up to one year, as in the previous period. Those are mainly trade payables.

The **other liabilities** can be broken down as follows:

TEUR	31/12/2017	31/12/2016
Value added tax	4,282	3,704
Wage and church tax	657	509
Other	847	140
Total	5,786	4,353

A fiscal unit for value added tax purposes with Scout24 AG as the parent company exists between Scout24 AG and Scout24 Holding GmbH, Munich, Scout24 Services GmbH, Munich, AutoScout24 GmbH, Munich, as well as Immobilien Scout GmbH, Berlin. The other liabilities have a residual term of up to one year, as in the previous period.

Deferred income

The deferred income essentially consists of the cost transfers for the insurance expenditures for the initial public offering to the shareholders at that time in the amount of EUR 1,245 thousand (previous year: EUR 1,383 thousand), of which EUR 142 thousand (previous year: EUR 142 thousand) are short-term and EUR 532 thousand (previous year: EUR 674 thousand) have a term of over five years.

3.3. Notes to the profit and loss account

Revenues

Revenues are primarily generated in Germany and almost exclusively result from management services and cost transfers in the amount of EUR 46,863 thousand (previous year: EUR 20,207 thousand) as well as external revenues in the amount of EUR 29,447 thousand (previous year: 17,594 thousand) from the Scout24 Consumer Services business. They increased year on year by EUR 38,651 thousand from EUR 37,659 thousand to EUR 76,310 thousand. This resulted from the services charged to third parties which Scout24 Consumer Services receives from its subsidiaries within the scope of the Scout24 Consumer Services business and from the increase in management service expenses which are passed on to subsidiaries.

Revenues from affiliated companies in the amount of EUR 46,863 thousand (previous year: EUR 20,207 thousand) were generated.

Other operating income

The other operating income declined year on year by EUR 737 thousand from EUR 3,065 thousand to EUR 3,802 thousand. The income not related to the accounting period results exclusively from the reversal of provisions in the amount of EUR 3,410 thousand (previous year: EUR 804 thousand). Income from currency translation amounted to EUR 31 thousand (previous year: EUR 3 thousand).

Other operating costs

The other operating costs are broken down as follows:

TEUR	31/12/2017	31/12/2016
Legal costs and consulting fees	5,434	3,756
IT services	4,546	564
Other personnel related costs	4,460	977
Marketing, advertising, public relations	3,587	1,794
Rental expenses	2,061	1,868
Expenses for temporary licences	2,010	1,030
Motor vehicle costs	1,493	1,492
Travel and hospitality costs	1,399	1,040
Contributions and fees	400	254
Currency conversion expenditure	18	4
Other	2,928	1,853
Total	28,336	14,068

Expenses for temporary licences totalling EUR 2,010 thousand relate to software licences. The other expenses include costs for the annual financial statements in the amount of EUR 461 thousand (previous year: EUR 360 thousand), insurance contributions in the amount of EUR 386 thousand (previous year: EUR 331 thousand) and maintenance costs in the amount of EUR 423 thousand (previous year: EUR 70 thousand).

The other operating costs increased by EUR 14,268 thousand. Other personnel related costs mainly consist of expenses for personnel leasing in the amount of EUR 1,926 thousand (previous year: EUR 223 thousand) and recruitment costs in the amount of EUR 1,714 thousand (previous year: EUR 355 thousand).

Income from profit transfer agreements

Income from profit transfer agreements in the amount of EUR 154,869 thousand (previous year: EUR 129,852 thousand) is attributable exclusively to the transfer of earnings of Scout24 Holding GmbH. A profit-and-loss transfer agreement with Scout24 Holding GmbH has been in place since 29 July 2014.

Income from financial asset loans

Income from financial asset loans in the amount of EUR 32,508 thousand (previous year: EUR 32,623 thousand) exclusively includes income from affiliated companies, as in the previous year.

Other interest and similar income

Other interest and similar income includes income from affiliated companies in the amount of EUR 747 thousand (previous year: EUR 1,593 thousand).

Interest and similar expenses

Interest and similar expenses were essentially incurred for the financing from the consortium banks. Interest expenses in the amount of EUR 7 thousand (previous year: EUR 8 thousand) were incurred from the valuation of long-term provisions.

3.4. Other Information**Group affiliation**

As a listed corporation, Scout24 AG prepares a consolidated financial statement (biggest and smallest consolidated group) in agreement with the International Financial Reporting Standards, as endorsed in the European Union, as well as the supplementary accounting provisions contained in section 315e para. 1 HGB. This consolidated financial statement prepared by Scout24 AG will be published in the electronic German Federal Gazette, "Bundesanzeiger".

Contingent liabilities

Scout24 AG has taken over rental guarantees in the amount of EUR 417 thousand. Scout 24 AG does not expect any drawing on these guarantees.

Other financial commitments

The other financial commitments on the balance sheet date are shown as follows:

	31/12/2017				31/12/2016			
	Total	Remain- ing term of up to 1 year	Remain- ing term of more than 1 year	Remain- ing term of more than 5 years	Total	Remain- ing term of up to 1 year	Remain- ing term of more than 1 year	Remain- ing term of more than 5 years
TEUR								
Obligations from rent and lease contracts	21,105	1,003	8,800	11,302	4,449	2,005	2,444	-
Obligations from maintenance and service contracts	315	275	40	-	97	90	7	-
Total	21,421	1,278	8,840	11,302	4,546	2,095	2,451	-

Employees

On average over the year, 228 employees (previous year: 93) were employed.

	2017	2016
Number of employees		
Management Board	5	5
Employees	223	88
Total	228	93

Fees charged by auditors

The disclosure of the auditors' fee according to Sec. 285 no. 17 HGB is made in the notes of the consolidated financial statements.

The fees for auditing services provided by KPMG AG Wirtschaftsprüfungsgesellschaft mainly related to the audit of the consolidated financial statements and the annual financial statements of Scout24 AG as well as various audits of the annual financial statements of its subsidiaries. In addition, integrated reviews of interim financial statements and a project-related IT audit were conducted.

Other auditing services included the fee for reviewing the non-financial reporting of Scout24 AG.

Disclosure of related party transactions

Related parties are legal entities and natural persons that are able to exert influence on Scout24 AG or over which Scout24 AG exercises control or has significant influence.

The members of the Management Board and of the Supervisory Board and their family members, the direct and indirect subsidiaries of Scout24 AG as well as Willis Lux Holdings 2 S.à r.l. in liquidation as controlling company of Scout24 AG and companies affiliated with Willis Lux Holdings 2 S.à r.l. in liquidation have been identified as related parties. The control ended on 21 June 2017.

Events after the balance sheet date

On 15 February 2018, Willis Lux Holdings 2 S. à r. l. in liquidation sold a total of around nine million shares in Scout24 AG as part of a so-called accelerated book-building process. As a result of this transaction, Hellman & Friedman no longer holds any shares in Scout24 AG.

The Management Board of Scout24 AG will propose a dividend of EUR 0.56 per share to the Supervisory Board, which equates to a total distribution of EUR 60,256 thousand. In this regard the current financial statement does not consider a dividend liability.

Scout24 AG initiated to sell a "Schuldschein" in the amount of EUR 200 million on 20 February 2018. The "Schuldschein" loan aims to ensure long-term favorable interests and to optimize the financial structure of the Group by partly refinancing the existing loan liabilities. The disbursement of funds of the "Schuldschein" is planned to take place on 28 March 2018.

No further events or developments have become known after the balance sheet date which would have resulted in a significant change to the disclosure or the valuation approach for the individual assets and liabilities as of 31 December or which should have been reported.

Company organs

Management Board

Gregory Ellis

Chief Executive Officer (Vorsitzender des Vorstandes), Berlin

Christian Gisy

Chief Financial Officer (Vorstand Finanzen), Dusseldorf

The Management Board members exercise their function on full-time basis.

Membership of supervisory boards and other controlling bodies

The following Management Board members hold the following positions within the Scout24 Group:

Gregory Ellis:

Entity	Position
Immobilien Scout GmbH	Supervisory Board

Christian Gisy:

Entity	Position
Immobilien Scout GmbH	Supervisory Board
AutoScout24 Italia S.R.L.	Supervisory Board
AutoScout24 Nederland B.V.	Commissaris

The following Management Board members hold similar further positions:

Mr. Christian Gisy: Business Heads AG, Winnweiler

Management Board compensation

The Supervisory Board sets the compensation for the Management Board members. In doing so, the Supervisory Board pays attention – with due regard of the standardised requirements set out in Article 87 section 1 Stock Corporation Act [AktG] – to the appropriateness of the compensation in terms of the tasks of the individual Management Board members, personal performance, the economic and business situation, the Company's success and profitability, and future prospects, as well as the market-conformity of compensation taking into account the comparable environment, and the compensation structure otherwise applicable within the Company.

The compensation scheme for the Management Board of Scout24 AG is oriented to creating an incentive for performance-based corporate management. It comprises fixed and performance-based components. The variable compensation and hence also the total compensation is capped to a maximum amount. Management Board compensation comprised the following components in the 2017 financial year:

Fixed compensation

The Management Board members received a fixed basic salary based on the respective Management Board members' areas of activity and responsibility, that is paid monthly.

Variable compensation components

The Management Board members' variable compensation components were modified with effects as of 1 January 2016. The variable compensation consists of one-year variable compensation and multi-year variable compensation.

The Supervisory Board determines the targets and their weighting at the end of each financial year for the next year and informs the Management Board in writing. The targets can be financial targets (e.g., annual revenue growth rate, adjusted EBITDA growth rate and cumulative free cash flow) and/or non-financial targets. The target amount for the one-year variable compensation is EUR 298.35 thousand gross (previous year: EUR 292.50 thousand gross) for Mr. Ellis and EUR 166.89 thousand gross (previous year: EUR 161.25 thousand gross) for Mr. Gisy if the targets have been achieved (100 %). The Supervisory Board determines the exact amount at its own discretion, taking into account the achievement of the targets and recommendations of the Supervisory Board's Executive Committee. The Supervisory Board also determines whether and to what extent the entitlement is increased in case of performance exceeding 100 % of target.

Since 2016, multi-year variable compensation will also be granted whose target amount corresponds to the one-year variable compensation. The Supervisory Board determines the targets and weighting for the Board Member's multi-year variable compensation in the financial year 2016 for the financial years 2016 to 2018 and informs the Management Board in writing. The targets are financial targets (e.g., revenue growth rate and adjusted EBITDA growth rate) and/or other targets. The target amount for the financial year 2017 (2016) variable compensation is EUR 298.35 thousand (previous year: EUR 292.50 thousand) gross for Mr Ellis and EUR 166.89 thousand (previous year: EUR 161.25 thousand) gross for Mr Gisy if the targets set by the Supervisory Board have been achieved (100 %). The Supervisory Board determines the exact amount at its own discretion, taking into account individual target attainment and recommendations of the Supervisory Board's Executive Committee. The Supervisory Board also determines whether and to what extent the entitlement is increased in case of performance exceeding 100 % of target. The payment is made annually in the following financial year.

Payment of such compensation can also lapse entirely if targets are missed.

Share-based payment

The Management Board members received share-based payment from the Management Equity Program, (abbreviated as MEP). In this respect, the Management Board members have acquired shares in the known today as Scout24 AG in the financial year 2014, which may only be sold on the capital market after a gradual vesting period and under the prerequisite of a block trade. As Scout24 AG itself does not have any fulfilment obligation here, this stock option program is not reflected in the annual financial statements. In the context of board member compensation, these payments are classified as share-based payments by third parties.

For details regarding the Management Equity Program please see the explanations in the consolidated financial statements under section 5.5 Share-based payment.

Pension expense

Scout24 AG pays its Management Board members fixed pension fund contributions for the duration of their employment contracts, or grants pension payments to existing commitments to employee pension schemes. Besides this, the company itself has entered into no pension contracts for Management Board members, or granted pension commitments.

Ancillary benefits

Ancillary benefits include mainly rent costs subsidies, costs assumed for flights home, compensatory payments for waiving the utilisation of a company car, and reimbursement of health and long-term care insurance policies equivalent to the maximum monthly amount that the Company would be required to pay for statutory health and long-term care insurance. Non-cash benefits consist in participating in group accident and term life assurance cover. Management Board members are insured as part of Group-wide insurance against invalidity risk with an insurance sum of EUR 400 thousand (EUR 1,000 thousand given full invalidity), and with an insurance sum of EUR 500 thousand in the case of a fatal accident.

Special payment

At the Supervisory Board's discretion, Management Board members can be granted special payments for extraordinary services during the financial year. Such special payments cannot exceed three times the sum of one-year variable compensation and multi-year variable compensation.

Limitation on total annual compensation

Annual compensation consisting of all compensation components including pensions, special payments and ancillary benefits of any type is limited in the case of Mr Ellis to a maximum amount of EUR 2,517.30 thousand gross (previous year: EUR 2,490.00 thousand gross), and in the case of Mr Gisy to a maximum amount of EUR 1,378.84 thousand gross (previous year: EUR 1,352.5 thousand gross).

Payments at the end of Management Board activity

For the instance of early termination of employment contracts by the company without important reason, the Management Board employment contracts include a settlement commitment equivalent to two times annual compensation including any ancillary benefits, albeit to a maximum of the compensation that would be paid until the end of the contract.

Post-contract prohibitions on competition exist with the Management Board members that include compensation to be paid by the Company for the duration of the existence of the post-contract prohibition on competition for a two-year period. If this is applied, the Management Board members in each case receive monthly compensation for the duration of the post-contract competitive prohibition equivalent to half of the last fixed compensation paid, including any ancillary benefits.

Mr Ellis is required to subtract other income from the compensation payment to be paid to him.

Mr Gisy is required to subtract other income from the compensation payment to be paid to him. If the total amount consisting of compensation payment and settlement payable in the case of termination of the Management Board contract (irrespective of whether such termination is due to expiry, or early termination as a result of regular termination by the company), and in the case of a full two-year competitive prohibition period, not correspond to 100 % of the fixed salary last paid to Mr Gisy (plus the amount for a company car and payment to the employee pension scheme), Mr Gisy is entitled to payment of the difference as further severance payment.

The Company is entitled to waive the prohibition on competition. In such an instance, the compensation payment reduces pro rata temporis from the waiver date.

As part of the Management Board contract with Mr Ellis, the regulation also exists that he may claim relocation costs of up to EUR 50 thousand upon termination of his contract with the Executive Board. The present value of the accrual provision set up for this purpose amounts to EUR 32.0 thousand. Expenses from the allocation in financial year 2017 amounted to EUR 9.6 thousand.

Disclosures pursuant to the German Corporate Governance Code

Pursuant to the requirements of the German Corporate Governance Code (DCGK) dated 7 February 2017, the following table presents the sums granted for the 2017 reporting year and for the preceding 2016 financial year those for the previous year to the Management Board members in office as of 31 December 2017, including ancillary benefits, and including the achievable maximum and minimum compensation for variable compensation components, as well as the actual amount accrued, for the reporting year.

Benefits granted according to DCGK

TEUR	Gregory Ellis CEO since 03/2014				Christian Gisy CFO since 09/2014			
	2016	2017	2017 min	2017 max	2016	2017	2017 min	2017 max
Fixed compensation	780.0	795.6	795.6	795.6	430.0	445.1	445.1	445.1
Ancillary benefits	249.0	296.4	296.4	296.4	35.9	36.5	36.5	36.5
Total	1,029.0	1,092.0	1,092.0	1,092.0	465.9	481.6	481.6	481.6
One-year variable compensation ¹	292.5	298.4	-	1,076.9	161.3	166.9	-	561.8
Multi-year variable compensation ¹	292.5	298.4	-	298.4	161.3	166.9	-	298.4
Total	1,614.0	1,688.8	1,092.0	2,467.3	788.4	815.4	481.6	1,341.8
Pension expense	50.0	50.0	50.0	50.0	37.0	37.0	37.0	37.0
Total compensation	1,664.0	1,738.8	1,142.0	2,517.3	825.4	852.4	518.6	1,378.8

¹ The variable compensation components are limited by annual total compensation.

Allocation according to DCGK

TEUR	Gregory Ellis CEO since 03/2014		Christian Gisy CFO since 09/2014	
	2017	2016	2017	2016
Fixed compensation	795.6	780.0	445.1	430.0
Ancillary benefits	296.4	249.0	36.5	35.9
Total	1,092.0	1,029.0	481.6	465.9
One-year variable compensation ¹	204.8	984.4	112.9	480.0
Special payment	-	75.0	-	75.0
Multi-year variable compensation	409.5	-	225.8	-
Total	1,706.3	2,088.4	820.3	1,020.9
Pension expense	50.0	50.0	37.0	37.0
Total compensation	1,756.3	2,138.4	857.3	1,057.9

¹ The variable compensation components are limited by annual total compensation.

In the past financial year, Mr. Ellis sold 350,000 shares at a price of EUR 34.10 per share in October 2017. After deduction of customary market fees, the inflow amounted to EUR 11,564 thousand. In November 2017 Mr. Ellis sold 325,000 shares at a price of EUR 34.45 per share. After deduction of customary market fees, the inflow amounted to EUR 11,169 thousand.

In the past financial year, Mr. Gisy sold 36,971 shares at a price of EUR 34.10 per share in November 2017. After deduction of customary market fees, the inflow amounted to EUR 1,220 thousand.

In the previous year, no shares were sold by members of the Management Board.

Total compensation of the Management Board pursuant to German Accounting Standard Number 17 (DRS 17)

The total compensation of individual Management Board members active in the 2017 reporting year and in the previous year pursuant to DRS 17 is presented in the following table:

Management Board compensation pursuant to DRS 17

TEUR	Gregory Ellis CEO since 03/2014		Christian Gisy CFO since 09/2014		Total	
	2017	2016	2017	2016	2017	2016
Non-performance-related compensation components						
Fixed compensation	795.6	780.0	445.1	430.0	1,240.7	1,210.0
Ancillary benefits	296.4	249.0	36.5	35.9	332.9	284.9
Pension expense	50.0	50.0	37.0	37.0	87.0	87.0
Total	1,142.0	1,079.0	518.6	502.9	1,660.6	1,581.9
Performance-related compensation components						
One-year variable compensation	204.8	984.4	112.9	480.0	317.7	1,464.4
Special payment	-	75.0	-	75.0	-	150.0
Total	204.8	1,059.4	112.9	555.0	317.7	1,614.4
Components of long-term incentive effects						
Multi-year variable compensation	409.5	-	225.8	-	635.3	-
Total compensation excluding third-party remuneration	1,756.3	2,138.4	857.3	1,057.9	2,613.6	3,196.3

For the 2017 (2016) financial year, each Management Board member was granted one-year variable compensation with a target value for Mr. Ellis of EUR 298.4 thousand (EUR 292.5 thousand), and for Mr. Gisy of EUR 166.9 thousand (EUR 161.3 thousand). As the final level of the variable compensation lies at the discretion of the Supervisory Board and it will not determine the level of the compensation until after the annual financial statements have been prepared, such commitments are not included in the total compensation for the 2017 financial year.

The one-year variable compensation included in the total compensation for 2017 (2016) derives from a commitment in 2016 (2015).

For the 2017 (2016) financial year, each Management Board member was granted multi-year variable compensation with a target value for Mr. Ellis of EUR 298.4 thousand (EUR 292.5 thousand), and for Mr. Gisy of EUR 166.9 thousand (EUR 161.3 thousand). As the final level of the variable compensation lies at the discretion of the Supervisory Board and it will not determine the level of the compensation until after preparation of the annual financial statements, such commitments are not included in the total compensation for the 2017 financial year.

D&O insurance

The Management Board members are included in pecuniary loss liability insurance cover (directors & officers / D&O insurance). This D&O insurance covers personal liability risk for the instance that claims for financial losses are brought against Management Board members as part of exercising their professional duties for the company. In this context, the Management Board members are subject to a deductible equivalent to 10 % of the loss, limited to up to one and a half times their annual fixed compensation.

Compensation paid to former management members

No compensation was paid to former Management members in either the financial year under review or in the previous year.

Additional disclosures about share-based payment instruments

The position of shares arising from the MEP held by active Management Board members reports the following changes in the 2017 financial year:

Shareholdings deriving from the MEP (Management Board)

TEUR	Gregory Ellis CEO CEO since 03/2014	Christian Gisy CFO CFO since 09/2014
	2017	2017
Number of shares 01/01/2016	1,216.6	221.8
Exercisable shares 31/12/2015²	286.3	37.0
Average remaining contractual term	1.7 years	1.9 years
Issued	-	-
Exercised	-	-
Forfeited	-	-
Number of shares 31/12/2016 / 01/01/2017	1,216.6	221.8
Exercisable shares 31/12/2016²	572.5	86.3
Average remaining contractual term	1.2 years	1.4 years
Issued	-	-
Exercised	675.0	36.9
Forfeited	-	-
Number of shares¹ 31/12/2017	541.6	184.9
Exercisable shares 31/12/2017²	183.8	98.6
Average remaining contractual term	0.7 years	0.9 years

1 One share corresponds to one ordinary share

2 The exercisable shares are shares which have already been earned over the gradual vesting period. However, it is only possible to dispose of these shares in connection with a block trade

In the year under review, Mr. Ellis accounted for EUR 366 thousand (previous year: EUR 643 thousand) and Mr. Gisy for EUR 56 thousand (previous year: EUR 111 thousand) in personnel expenses resulting from equity-settled share-based compensation.

The Company has not granted loans to the members of the Management Board nor assumed guarantees and / or other guarantees for these persons.

Supervisory Board

The Supervisory Board comprised the following seven individuals with similar further positions as of 31 December 2017:

Name Function	Profession exercised	Member since	Appointed until	Other board positions in 2017
Stefan Goetz Chairman	Managing Director of Hellman & Friedman LLC, San Francisco, USA	4 September 2015	AGM 2020	<ul style="list-style-type: none"> – Verisure Holding AB, Malmö, Sweden and certain related entities in the holding structure of Verisure Securitas Direct AB, Malmö, Sweden (Member of Board of Directors); – Asa GP GmbH, Düsseldorf, Germany (Member of Board of Directors); – Evergood 1 ApS, Copenhagen, Denmark, and further related companies within the shareholding structure of Nets A/S group, Ballrup, Denmark (Member of Board of Directors)
Patrick Healy Deputy Chairman	Managing Director (Deputy CEO) of Hellman & Friedman LLC, San Francisco, USA	4 September 2015	AGM 2020	<ul style="list-style-type: none"> – TeamSystem Holding S.p.A., Pesaro, Italy and further related entities in the shareholding structure of TeamSystem S.p.A., Pesaro, Italy (Supervisory Board member); – Verisure Holding AB, Malmö, Sweden, and further related companies within the shareholding structure of Securitas Direct AB, Malmö, Sweden (Supervisory Board member)
Blake Kleinman Supervisory Board member	Managing Director of Hellman & Friedman LLC, San Francisco, USA	4 September 2015	AGM 2020	<ul style="list-style-type: none"> – Asa GP GmbH, Düsseldorf, Germany (Member of Board of Directors); – H&F Sensor EquityCo Limited, London, UK; – Barolo Midco S.p.A., Pesaro, Italy and further entities in the holding structure of TeamSystem S.p.A., Pesaro, Italy (Supervisory Board member); – Allfunds Bank S.A.U., Madrid, Spain and further entities in the holding structure of Allfunds Bank S.A.U. (Chairman of the Board of Directors);
Thorsten Langheim Supervisory Board member	Senior Vice President Group Corporate Development of Deutsche Telekom AG, Bonn, Germany	4 September 2015	stepped down as of 31 October 2017	<ul style="list-style-type: none"> – T-Mobile US, Inc., Bellevue, USA (Supervisory Board member); – T-Systems International GmbH, Frankfurt am Main,

Name Function	Profession exercised	Member since	Appointed until	Other board positions in 2017
				<p>Germany (Supervisory Board member);</p> <ul style="list-style-type: none"> – Deutsche Telekom Strategic Investments GmbH, Bonn, Germany (Supervisory Board member); – Deutsche Telekom Venture Funds GmbH, Bonn, Germany (Supervisory Board member) – Deutsche Telekom Capital Partners Management GmbH, Hamburg, Germany (Investment Committee Chairman); – Stiftung Deutsche Sporthilfe, Frankfurt, Germany (Supervisory Board member) – Deutsche Funkturm GmbH, Münster, Germany (Supervisory Board Chairman)
Alexander Graf Matuschka von Greiffenclau Supervisory Board member	Group Chief Performance Officer of VimpelCom Limited, Amsterdam, Netherlands	4 September 2015 to 23 January 2017	stepped down as of 23 January 2017	<ul style="list-style-type: none"> – Pakistan Mobile Communications Limited, Islamabad, Pakistan (Management Board member); – VIP-CKH Luxembourg S.à r.l., Luxembourg, Luxembourg (Management Board member);
Robert D. Reid Supervisory Board member	Management Board member at The Blackstone Group New York, USA	4 September 2015	stepped down as of 19 April 2017	<ul style="list-style-type: none"> – Intelenet Global Services Private Limited, Mumbai, India (member of the Board of Directors);
David Roche Supervisory Board member	Chairman of the Board of Directors of go-Henry Ltd., Lymington, UK	4 September 2015	AGM 2020	<ul style="list-style-type: none"> – Guestline Ltd., Shrewsbury, UK; – The Roomstudio Ltd., Stanmore, UK (member of the Board of Directors, from January 2017 until February 2018);
Peter Schwarzenbauer Supervisory Board member	Member of the Board of Management of BMW AG, Munich, Germany	8 June 2017	AGM 2020	<ul style="list-style-type: none"> – Rolls-Royce Motor Cars Limited, Chichester, UK (member of the Board of Directors);
Dr. Liliana Solomon Supervisory Board member	Member of the Board of Directors (CFO) of Arqiva Broadcast Ltd., Winchester, UK	4 September 2015	AGM 2020	<ul style="list-style-type: none"> – Metro AG, Düsseldorf, Deutschland (Supervisory Board member);
Vicente Vento Bosch Supervisory Board member	Chief Executive Officer, Managing Director, Deutsche Telekom Capital Partners Management GmbH, Hamburg, Germany	4 September 2015	stepped down as of 31 October 2017	<ul style="list-style-type: none"> – Deutsche Telekom Strategic Investments GmbH, Bonn, Germany (Chairman of the Supervisory Board) – Deutsche Telekom Venture Funds GmbH, Bonn, Germany

Name Function	Profession exercised	Member since	Appointed until	Other board positions in 2017
				<p>(Chairman of the Supervisory Board)</p> <ul style="list-style-type: none"> – Deutsche Telekom Capital Partners Fund GmbH, Hamburg, Germany (Managing Director) – Deutsche Telekom Capital Partners Management GmbH, Hamburg (Member of the investment committee / "Beirat") – Strato AG, Berlin, Germany (Chairman of the Supervisory Board) – Telekom Innovation Pool GmbH, Bonn, Germany (Member of other governing body / "Beirat") – Ströer Management SE, Düsseldorf, Germany (Member of the Supervisory Board) – Ströer SE & Co. KGaA, Cologne, Germany (Member of the Supervisory Board) – eValue 2nd Fund GmbH, Berlin, Germany (Member of other governing body / "Beirat")
Michael Zahn Supervisory Board member	Chief Executive Officer of Deutsche Wohnen AG, Berlin, Germany	8 June 2017	AGM 2020	<ul style="list-style-type: none"> – GSW Immobilien AG, Berlin, Deutschland (Supervisory Board Chairman); – TLG Immobilien AG, Berlin, Deutschland (Supervisory Board Chairman); – WCM Beteiligungs- und Grundbesitz AG, Frankfurt, Deutschland (Chairman of the Supervisory Board, from November 2017 until February 2018); – G+D Gesellschaft für Energiemanagement mbH, Magdeburg, Deutschland (Advisory Board Chairman); – Funk Schadensmanagement GmbH (Advisory Board Chairman); – DZ Bank AG, Frankfurt, Deutschland (Advisory Board Member); – Füchse Berlin Handball GmbH,

Name Function	Profession exercised	Member since	Appointed until	Other board positions in 2017
				Berlin, Deutschland (Advisory Board member); – GETEC Wärme & Effizienz GmbH, Magdeburg, Deutschland (Real Estate Consulting member).

The compensation paid to the Supervisory Board is based on the corresponding provisions contained in the Company's articles.

The Supervisory Board members receive annual fixed compensation of EUR 80 thousand. The Annual General Meeting of Scout24 AG on 8 June 2017 resolved that the Chairman of the Audit Committee will receive an additional fixed annual remuneration of EUR 20 thousand in the future. In 2017, therefore, Ms Solomon as Chairman of the Audit Committee received an additional Euro 11.7 thousand on a pro rata temporis basis for her services. In addition, Supervisory Board members receive reimbursement of all expenses, as well as reimbursement of all VAT payable on their compensation and expenses. No special payments and meeting fees are granted. Besides this, the Supervisory Board members have committed themselves to utilising 26 % of their compensation to purchase shares in Scout24 AG. The Supervisory Board members who have waived their entitlement to fixed compensation payments are presented in the adjacent table.

The Supervisory Board members received the following compensation in the 2017 financial year:

Supervisory Board remuneration¹

TEUR		Fixed remuneration	Total
Stefan Goetz ²	2017	-	-
	2016	-	-
Patrick Healy ²	2017	-	-
	2016	-	-
Blake Kleinman ²	2017	-	-
	2016	-	-
Thorsten Langheim ²	2017	-	-
	2016	-	-
Alexander Graf Matuschka von Greiffenclau	2017	-	-
	2016	80.0	80.0
Robert D. Reid ²	2017	-	-
	2016	-	-
David Roche	2017	80.0	80.0
	2016	80.0	80.0
Dr. Liliana Solomon	2017	91.7	91.7
	2016	80.0	80.0
Vicente Vento Bosch ²	2017	-	-
	2016	-	-
Michael Zahn	2017	47.7	47.7
	2016	-	-
Peter Schwarzenbauer	2017	47.7	47.7
	2016	-	-
Total	2017	267.1	267.1
	2016	240.0	240.0

1 Without expenses and VAT reimbursed

2 Waiving of fixed remuneration for the term of appointment

Reimbursement of outlays (excluding VAT reimbursed) paid to Supervisory Board members amounted 47.8 thousand in the financial year under review (previous year: EUR 53 thousand). Along with reimbursement of necessary outlays, Supervisory Board members receive, in addition to their compensation claim, a lump sum 1 thousand each for each year in which they are a Supervisory Board member.

Shareholdings deriving from the BMEP (Supervisory Board)

In thousand	Thorsten Langheim	Alexander Graf Matuschka von Greiffenclau	Vicente Vento Bosch
Number of shares¹ 01/01/2016	49.3	148.6	59.4
Exercisable shares 31/12/2015²	11.3	34.2	13.7
Issued	-	-	-
Exercised	14.7	77.4	39.4
Forfeited	-	-	-
Number of shares¹ 31/12/2016 / 01/01/2017	34.6	71.2	20.0
Exercisable shares 31/12/2016²	8.3	-	-
Issued	-	-	-
Exercised	34.6	-	20.0
Forfeited	-	71.2	-
Number of shares¹ 31/12/2017	-	-	-
Exercisable shares 31/12/2017²	-	-	-

1 One share corresponds to one ordinary share

2 The exercisable shares are shares which have already been earned over the gradual vesting period. However, it is only possible to dispose of these shares in connection with a block trade

During the block trading in June 2017, the Supervisory Board members participating in the BMEP were able to sell their earned shares at a price of EUR 32.20.

In the reporting period, personnel expenses resulting from equity-settled share-based payments in the amount of EUR 15.2 thousand (previous year: EUR 137.0 thousand) were attributable to members of the Supervisory Board.

Voting rights notifications

According to Sec. 160 para. 1 No. 8 of the German Stock Corporation Act (AktG) disclosures must be made regarding the existence of investments that were published according to Sec. 21 para. 1 or 1a of the German Securities Trading Act (WpHG). The table below shows the reportable investments for which notification was given in financial year 2017. All voting rights notifications were published by Scout24 AG in accordance with Sec. 26 para. 1 WpHG and are available on the [Company's website](http://www.scout24.com/en/Investor-Relations/Financial-News/Voting-Rights.aspx). (www.scout24.com/en/Investor-Relations/Financial-News/Voting-Rights.aspx)

Published notifications of reportable investments pursuant to Sec. 160 para. 1 No.8 AktG, Sec. 20 para. 1 or 4 AktG as well as Sec. 21 para. 1 or para. 1a WpHG¹

Notifying party	Published on	Date of reaching or crossing the threshold	Reporting threshold	Notification pursuant to German Securities Trading Act (WpHG)	Shareholding in % before notification	Shareholding in % after notification	Number of voting rights
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	02/01/2018	21/12/2017	10 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	10.03 %	8.74 %	9,408,413
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	28/12/2017	20/12/2017	10 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	9.41 %	10.03 %	10,790,871
BlackRock, Inc., Wilmington, Delaware, USA - BlackRock Investment Management (UK) Ltd., London, UK	06/12/2017	30/11/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	4.93 %	5.35 %	5,759,745
OppenheimerFunds, Inc., Denver, Colorado, USA	04/12/2017	28/11/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	4.99 %	6.41 %	6,894,990
Oppenheimer International Growth Fund, Centennial, Colorado, USA	04/12/2017	28/11/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	3.25 %	6.17 %	6,643,276
H&F Corporate Investors VII, Ltd., George Town, Cayman Islands - Willis Lux Holdings 2 S.à.r.l. i.L., Luxembourg, Luxembourg	01/12/2017	30/11/2017	10 % and 15 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	19.03 %	9.74 %	10,481,504
OppenheimerFunds, Inc., Denver, Colorado, USA	01/12/2017	27/11/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	5.0037 %	4.99 %	5,372,313
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	27/11/2017	09/11/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	4.89 %	6.19 %	6,656,929
Morgan Stanley, Wilmington, Delaware, USA	14/11/2017	07/11/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	2.99 %	4.35 %	4,684,427

- Morgan Stanley & Co. International plc, London, UK				22 para. 1 s. 1 No. 1			
Morgan Stanley, Wilmington, Delaware, USA				Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1			
- Morgan Stanley & Co. International plc, London, UK	13/11/2017	06/11/2017	3 %		3.02 %	2.99 %	3,215,837
Morgan Stanley, Wilmington, Delaware, USA				Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1			
- Morgan Stanley & Co. International plc, London, UK	10/11/2017	03/11/2017	3 %		2.98 %	3.02 %	3,251,343
Morgan Stanley, Wilmington, Delaware, USA				Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1			
- Morgan Stanley & Co. International plc, London, UK	09/11/2017	02/11/2017	3 % and 5 %		5.51 %	2.98 %	3,209,729
Morgan Stanley, Wilmington, Delaware, USA				Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1			
- Morgan Stanley & Co. International plc, London, UK	03/11/2017	30/10/2017	5 %		2.53 %	6.48 %	6,974,129
Morgan Stanley, Wilmington, Delaware, USA				Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1			
- Morgan Stanley & Co. International plc, London, UK	02/11/2017	26/10/2017	3 %		3.09 %	2.53 %	2,724,302
Morgan Stanley, Wilmington, Delaware, USA				Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1			
- Morgan Stanley & Co. International plc, London, UK	27/10/2017	20/10/2017	3 %		2.85 %	3.09 %	3,326,010
Morgan Stanley, Wilmington, Delaware, USA				Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1			
- Morgan Stanley & Co. International plc, London, UK	20/10/2017	16/10/2017	3 %		3.22 %	1.74 %	1,870,825
T. Rowe Price Group, Inc., Baltimore, Maryland, USA				Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1			
- T. Rowe Price Associates, Inc., Baltimore, Maryland, USA	16/10/2017	10/10/2017	5 %		3.01 %	5.06 %	5,439,397
Morgan Stanley, Wilmington, Delaware, USA				Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1			
- Morgan Stanley & Co. International plc, London, UK	12/10/2017	05/10/2017	3 %		2.93 %	3.22 %	3,463,884

H&F Corporate Investors VII, Ltd., George Town, Cayman Islands - Willis Lux Holdings 2 S.à.r.l. i.L., Lux- embourg, Luxembourg	12/10/2017	09/10/2017	25 % and 20 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	28.33 %	19.03 %	20,481,504
OppenheimerFunds, Inc., Denver, Col- orado, USA	10/10/2017	05/10/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	3.15 %	5.0037 %	5,383,969
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	04/10/2017	26/09/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	3.32 %	2.93 %	3,150,779
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	29/09/2017	25/09/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	2.89 %	3.32 %	3,572,503
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	29/09/2017	22/09/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	3.17 %	2.89 %	3,112,501
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	20/09/2017	15/09/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	2.99 %	3.17 %	3,406,168
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	20/09/2017	14/09/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	3.01%	2.99 %	3,217,263
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	15/09/2017	11/09/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	2.99 %	3.01 %	3,243,588
BlackRock, Inc., Wilmington, Dela- ware, USA - BlackRock Investment Management (UK) Ltd., London, UK	13/09/2017	08/09/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	5.02 %	4.93 %	5,304,006
BlackRock Global Funds, Luxembourg, Luxembourg	11/09/2017	05/09/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	3.06 %	2.98 %	3,209,909

Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	11/09/2017	05/09/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	3.01 %	2.99 %	3,225,562
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	07/09/2017	04/09/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	2.96 %	3.01 %	3,236,235
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	07/09/2017	01/09/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	4.13 %	2.96 %	3,187,023
Standard Life Aberdeen plc, Edinburgh, UK - Standard Life Investments Ltd., Edinburgh, UK - Ignis Investment Services Ltd., Edinburgh, UK	06/09/2017	14/08/2017		Elimination of statement of independence between Standard Life Investments Ltd. and Ignis Investment Services Ltd. Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	N/A	4.71 %	5,064,424
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	06/09/2017	31/08/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	1.61 %	4.13 %	4,441,699
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	01/09/2017	29/08/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	4.10 %	2.70 %	2,903,043
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	01/09/2017	28/08/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	2.69 %	4.10 %	4,416,974
Oppenheimer International Growth Fund, Centennial, Colorado, USA	29/06/2017	23/06/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	n/a	3.25 %	3,501,793
OppenheimerFunds, Inc., Denver, Colorado, USA	29/06/2017	22/06/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	n/a	3.15 %	3,392,986

Deutsche Telekom AG, Bonn, Deutschland	27/06/2017	23/06/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	28.33 %	0.00 %	-
Deutsche Telekom AG, Bonn, Deutschland	27/06/2017	21/06/2017	30 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	44.41 %	28.33 %	30,481,504
H&F Corporate Investors VII, Ltd., George Town, Cayman Islands - Willis Lux Holdings 2 S.à.r.l. i.L., Lux- embourg, Luxembourg - Scout Lux Management Equity Co S.à.r.l., Luxembourg, Luxembourg	27/06/2017	21/06/2017	30 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	37.91 %	28.33 %	30,481,504
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	23/06/2017	16/06/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	3.86 %	1.43 %	1,538,651
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	23/06/2017	14/06/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	0.38 %	3.56 %	3,829,006
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	20/06/2017	13/06/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	8.55 %	0.38 %	409,654
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	14/06/2017	06/06/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	2.30 %	7.94 %	8,545,655
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	09/06/2017	01/06/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	3.03 %	2.30 %	2,479,376
T. Rowe Price International Funds, Inc., Baltimore, Maryland, USA	09/06/2017	31/05/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	n/a	3.01 %	3,236,217
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International	06/06/2017	31/05/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	2.24 %	3.03 %	3,258,146

plc, London, UK								
BlackRock Global Funds, Luxembourg, Luxembourg	15/05/2017	09/05/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	2.91 %	3.06 %	3,292,345	
BlackRock, Inc., Wilmington, Dela- ware, USA - BlackRock (Luxembourg) S.A., Lu- xembourg, Luxembourg - BlackRock Investment Management (UK) Ltd., London, UK	07/04/2017	03/04/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	4.97 %	5.07 %	5,459,175	
BlackRock, Inc., Wilmington, Dela- ware, USA - BlackRock (Luxembourg) S.A., Lu- xembourg, Luxembourg - BlackRock Investment Management (UK) Ltd., London, UK	24/03/2017	21/03/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	5.07 %	4.97 %	5,347,705	
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	24/03/2017	20/03/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	4.95 %	1.30 %	1,400,935	
BlackRock, Inc., Wilmington, Dela- ware, USA - BlackRock (Luxembourg) S.A., Lu- xembourg, Luxembourg - BlackRock Investment Management (UK) Ltd., London, UK	22/03/2017	17/03/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	4.93 %	5.07 %	5,459,854	
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	17/03/2017	10/03/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	5.08 %	4.95 %	5,322,661	
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	27/02/2017	20/02/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	4.97 %	5.08 %	5,461,313	
Morgan Stanley, Wilmington, Dela- ware, USA - Morgan Stanley & Co. International plc, London, UK	17/02/2017	14/02/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	5.01 %	4.97 %	5,343,499	

Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	17/02/2017	13/02/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	4.94 %	5.01 %	5,392,199
T. Rowe Price Group, Inc., Baltimore, Maryland, USA - T. Rowe Price International Ltd, London, UK	14/02/2017	09/02/2017	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	N/A	3.01 %	3,236,646
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	10/02/2017	07/02/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	5.01 %	4.94 %	5,317,398
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	03/02/2017	27/01/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	4.98 %	5.01 %	5,385,421
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	13/01/2017	06/01/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	5.09 %	4.98 %	5,353,294
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	11/01/2017	04/01/2017	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	3.89 %	5.09 %	5,480,322
Morgan Stanley, Wilmington, Delaware, USA - Morgan Stanley & Co. International plc, London, UK	04/01/2017	29/12/2016	5 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	5.13 %	3.89 %	4,181,734
Standard Life Investments Limited, Edinburgh, UK	02/01/2017	13/12/2016	3 %	Sec. 21 para. 1, 22 para. 1 s.1 No. 6, Sec. 22 para. 1 s. 2, Sec. 22 para. 1 s. 1 No. 1	N/A	3.47 %	3,734,773

¹ Please note that the details regarding the investment as a percentage and number of voting rights may now be out of date.

Corporate Governance Code in accordance with section 161 AktG

In accordance with section 161 AktG, the Management Board and the Supervisory Board have submitted the prescribed declaration concerning the Corporate Governance Code and have made it permanently available to the shareholders on the Company's website (www.scout24.com).

Munich, 15 March 2018

Scout24 AG

The Management Board

Gregory Ellis

Christian Gisy

Attachment: Development of the fixed assets

TEUR	Acquisition costs and production				
	01/01/2017	Accruals	Withdrawals	Rebooking	31/12/2017
Intangible assets					
Industrial property rights and similar rights and values	27	228	-	1.038	1,293
Payments in advance	842	209	-	-1.038	12
	869	437	-	-	1,305
Property, plant and equipment					
Operational equipment and office equipment	360	306	-9	-	464
Payments in advance and assets under construction	-	336	-	-	336
	360	642	-9	-	993
Financial assets					
Shares in affiliated companies	1,064,263	-	-	-	1,064,263
Loans to affiliated companies	497,666	-	-	-	497,666
	1,561,929	-	-	-	1,561,929
Total	1,563,158	1,079	-9	-	1,563,077

TEUR	Cumulative write-offs				
	01/01/2017	Accruals	Withdrawals	Rebooking	31/12/2017
Intangible assets					
Industrial property rights and similar rights and values	-4	-179	-	-	-183
Payments in advance	-	-	-	-	-
	-4	-179	-	-	-183
Property, plant and equipment					
Operational equipment and office equipment	-77	-117	-	-	-193
	-77	-117	-	-	-193
Financial assets					
Shares in affiliated companies	-	-	-	-	-
Loans to affiliated companies	-	-	-	-	-
	-	-	-	-	-
Total	-81	-295	-	-	-376

TEUR	Asset value	
	31/12/2017	31/12/2016
Intangible assets		
Industrial property rights and similar rights and values	1,110	23
Payments in advance	12	842
	1,122	865
Property, plant and equipment		
Operational equipment and office equipment	464	283
Property, plant and equipment	336	-
	800	283
Financial assets		
Shares in affiliated companies	1,064,263	1,064,263
Loans to affiliated companies	497,666	497,666
	1,561,929	1,561,929
Total	1,563,851	1,563,077

Responsibility statement

According to the best of our knowledge, we assure that, pursuant to applicable accounting principles for financial statements, a true and fair view of the company's financial position and performance is conveyed, that in the company's management report, which is aggregated together with that for the Group, the progression of business, including business results and the company's position, are presented so as to convey a true and fair view, and that the main opportunities and risks entailed in the company's prospective development are described.

Munich, 15 March 2018

Scout24 AG
The Management Board

Gregory Ellis

Christian Gisy